



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



Office of GS at:
4, Netaji Subhas Road,
1st Floor, Cubicle no: 170
KOLKATA- 700 001
Mobile: 9674188524, E-mail: aibparc2@gmail.com

Regd. Office:
MAYUR VIHAR, PHASE – 1
57 A, POCKET 3,
DELHI 110091

Circular no 142-24

Date: November 30, 2024.

Senior Office Bearers
PRESIDENT SHRI K.V. ACHARYA, MOB - 9868220338
GENERAL SECRETARY SHRI S. SARKAR MOB - 9674188524
WORKING PRESIDENTS: =====
1. SHRI C. GANGADHAR Yadav MOB - 9440528806
2. SHRI P.S. PATKI MOB - 8805607239
3. SHRI S.B.C. KARUNAKARAN, MOB - 9444772016
4. SHRI A.N. KRISHNAMURTHY, MOB NO. 9845697198
5. SHRI S. KUPPUSWAMI MOB- 9444315928
6. Shri S.C. AHUJA MOB: 9650068773
SR. VICE PRESIDENTS: =====
1. SHRI M.R. GOPINATH RAO. MOB - 9886309244
2. SHRI R.S. TRIVEDI MOB - 9825049640
3. SHRI R.M. JOSHI, MOB NO. 9820127193
4. SHRI R. K. SHARMA MOB - 8171461116
5. SHRI RAM PAL MOB - 9784405801
6. SHRI K.S. RENGARAJAN MOB- 9941304028
7. SHRI PAUL MUNDADAN MOB - 9895378557
8. SHRI PREM KUMAR MALHOTRA MOB- 9425156535
9. SHRI N.K. PAREEK MOB - 9829015773
10. SHRI S. NAGARAJ MOB - 9986644118
11. SHRI PRAKASH KAROTYA MOB- 9818821395
12. SHRI DAU DAYAL MAHESHWARI MOB: 9958739618
TREASURER: =====
SHRI TARUNESH CHATTERJEE, MOB -9051601591

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,


Sub: Issues related with the stoppage of recovery of commutation after 10 years.

Members are aware of the fact that there has been a large-scale escalation of the expectation level of a substantial chunk of the Bank Retirees on the above subject. Though the issue still stands inconclusive, the developments till date are reported here under:

1. The verdict given by the Division Bench of the Punjab and Haryana High court on 27th November, 2024 is moving rampant in the social media and members have already known that the petitions filed by the Pensioners of the State Government stand dismissed and the State is entitled to effect recoveries which had been stayed by the interim order.
2. The Hon'ble High Court while passing their verdict has considered several grounds which include, inter alia, taking into cognizance the Government proposal of formation of an Expert Committee which would take the assistance of Recognised Expert Agency in assessing the whole issue including the period of commutation. The Committee will also consider the representation/ submission of the Associations of Pensioners in the state.
3. Members are also aware of the fact that the petitions filed by the Bank Retirees pending before the same High Court have been contested by different Banks and the hearing is scheduled to take place within next few days. Similar such interim orders passed by different HCs are also pending. Any development will be made known by circulation.
4. The Scheme of commutation as prevalent in Banks has several marked differences with that of the Government scheme. So the competent Lawyers are eagerly looking forward to see the outcome of such cases.

The organisation will update you in due course.

With best wishes and regards,
Comradely yours,


K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO


Suprita Sarkar
General Secretary