



STATE BANK OF HYDERABAD
Retired Employees' Association
(Reg. No. 1051 of 1986)

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Annual Report

ANNUAL GENERAL BODY MEETING

HELD AT CHHATRAPATI SAMBHAJINAGAR ON 23-06-2024

GENERAL SECRETARY'S REPORT

Respected President, esteemed guests on the dais, my dear retirees/pensioners and family pensioners, all SBHREA leaders, invitees and members.

This organisation has a standing of 37 years and created a comfort zone for all members by attending to their benefits accrued, grievances redressed, problems solved with bank personnel and fighting for their legitimate and justifiable demands remaining unresolved and pending at the bank and industry level.

I, on my behalf and on behalf of the Managing Committee of SBH Retired Employees' Association extend a warm welcome to all the members of our Association for today's Annual General Body Meeting held outside Hyderabad for the first time in the history of SBHREA. This decision was taken in the Annual General Body meeting held in 2019.

Chhatrapati Sambhajnagar is the heartland of Marathwada, which is having second largest number of SBH retirees settled. We are indeed indebted to the Maharashtra team of the State Bank of Hyderabad Retired Employees' Welfare Pratisthan for taking the lead in organising the first AGM outside Hyderabad. This shall be a milestone conference.

It is my proud privilege to place the General Secretary Report on behalf of the Managing Committee. I am confident that deliberations in this meeting will go a long way in further building up the organization to new heights.

HOMAGE

I record with deep sorrow and grief the passing away of a few leaders, veterans and members of the SBHREA. To name a few, Sri Vijay Marutirao Dhanurkar from Parbhani, Sri G. V. Nagabhushanam, former leader of SBHSA and SBHOA and chief patron to SBHREA and Sri G. Saibaba, President of SBHSA. After COVID casualties, age-related deaths took many lives of our members and their families. We extend our heartfelt condolences to the bereaved families. We pray to the Almighty to lay those souls in eternal peace. I request the house to observe a minute's silence.

NATIONAL EVENTS:

ISRO bagged "Indian of the Year Award" for the year 2023 in the category 'Outstanding Achievement'. The award recognised the remarkable contribution made by ISRO in pushing the boundaries of space exploration. The year 2023 will undoubtedly be a historic period when India's Space agency demonstrated unparalleled prowess and resilience in the face of challenges. The pinnacle of ISRO's achievements in 2023 was the successful first-ever soft landing of Chandrayaan-3 on the Moon's uncharted South Pole region.

CONFERENCE OF G20 COUNTRIES IN DELHI:

Holding the conference of G20 countries in India has been a very important event internationally. Global consensus has been arrived at on at least 100 issues after tense

negotiations among different nations for more than 200 hours spread over a couple of days without accusing Russia and Ukraine resolution has been taken asking all states to follow the UN charter that all the countries must abstain from threat or use of force to seek territorial acquisitions and honour the sovereignty of any state. A message has been given that a new global structure is needed for new realities. African Union is a new entrant in the G20 countries.

India has climbed many steps higher in the past 5 years, making India heading towards becoming World no 3. Let us celebrate this growth.

In the recent elections, NDA has made our beloved Hon'ble Prime Minister Sri Narendra Modi continue to lead the country with new zeal and enthusiasm. We wish to see our country grow by leaps and bounds.

MAGNIFICENT PERFORMANCE BY PUBLIC SECTOR BANKS:

The spectacular performance of last 2-3 years of Public Sector Banks is a doom -to- bloom story, thanks to the reforms undertaken by Government. Resultantly, the 12 PSBs earned a total profit of ₹1,41,203 crore in FY 2024 out of which SBI alone contributed ₹ 61,077 crore which account for more than 40% of total earnings of all banks. SBI profit of ₹ 61,077 crore in FY 2024 is 22% higher than the previous financial year. PSBs is a turnaround story from record loss of ₹ 85390 crore in FY 2018 to record profit in FY 2024. Thus it is a matter of pride for us all as the bank is making robust growth on the strong foundation and pillars laid by all of us while in service.

REVISION OF FAMILY PENSION- AN HISTORIC ACHIEVEMENT:

We waited for 36 long years, clubbed with struggles to see family pension revised to 30%, without a ceiling. This has benefited many family pensioners and gave the comfort to the pensioners. We are thankful to Madam Smt. Nirmala Sitharaman, Hon'ble Minister for Finance for her positive step in visualizing the woes of the family pensioners receiving a meagre family pension. Thanks to the combined efforts of many Retirees' Organisations who had put in their best efforts to achieve this task.

100% DA NEUTRALISATION TO PRE-2002 RETIREES:

The anomaly existing in DA neutralisation for pre-2002 retirees was corrected. This benefit was paid w.e.f. 1.10.22 to all the retirees and family pensioners. DA at a uniform rate as applicable to the lowest basic pension in the existing DR frameworks, to all pre-1.11.2002 retirees (100% neutralization of tapered DR). This benefit though announced by IBA, has been achieved by the retiree's federations, with constant liaison with MOF. This is the second benefit bestowed in favour of retirees (out of the purview of BPS) and reflects the federation's liaison with MOF. This issue being resolved brought cheers to our senior members who have been receiving reduced pensions. Such announcements have ushered the hopes amongst retirees that MOF will definitely come up with an Updation of Pension in near future.

UPDATION OF PENSION:

This is a long-awaited and justifiable demand pressed and followed up by many Retirees Associations/ Federations. The constant follow-up with the Ministry of Finance by Federations and questions raised by parliamentarians, memorandums submitted, emails sent to PM, FM and the litigations, which have reached the final stage and posted for final hearing have paved the way in achieving ex-gratia to all pensioners in XII BP residual issues. The ex-gratia is paid

from 1.11.2022. This was not welcomed by pensioner organizations until UFBU announced that this is not in lieu of Pension Updation. UFBU circulated a message that Pension Updation demand is still being pursued and that Ex-gratia is only for the present and revisable. The cumulative efforts put in for Pension Updation by all retiree organizations have given partial results in the form of Ex-gratia.

Every Pensioner in the Banking Industry is looking forward for the updation of pension, more so after extension of this benefit to RBI pensioners. There are positive indications that the Committees at IBA have been given necessary directions by the Ministry of Finance to submit its report. We are hopeful that NDA led Government will resolve our issues soon. Or else the Supreme Court of India judgement in the M.C. Singla Case should give this benefit which is very much awaited. The wait was too long and struggles, agitations, arguments, counter arguments on pension fund reserves etc., have been experienced by scores of pensioners. Wishful thinking is to see the Updation of Pension as per Reg 35, Appendix-1 is granted immediately by the new government. Otherwise, the fight through courts will continue until the updation of Pension is achieved.

NOTIONAL SENIORITY FOR VRS 2001 OPTTEES:

SBHREA will always be ready to support the Group of Petitioners fighting for the benefit of a larger group of retirees. Recently on request from Sri V. Sombabu and group, who have filed WP in the High Court of Telangana, SBHREA contributed ₹2,00,000/- to enable them to hire services of senior counsel. It was learnt that SBI was fighting this WP as a prestige issue, hiring an Advocate General. Hence this help had to be extended to see our advocate will not lag behind and bring favourable judgement. This is a decided case at industry level and SBI level. All PSB's and SBI has extended this benefit to SBM retirees only vide court orders. SBRA requests to extend the benefit to other left over eAB's met a deaf ear with SBI management. Hence, that being final hearing in the WP, SBHREA has taken a timely decision to extend the required monetary help and ensure favourable judgement is emanated with the help of senior counsel. This WP is posted to a further date in June 2024.

SUBMISSION OF MEMORANDUM TO CIRCLE HEADS:

A memorandum was submitted to CDO, Amaravati and other circles by leaders of SBRA and SBHREA with great enthusiasm. The call of SBRA was taken up by all Associate Banks. In SBH Large number of retirees belonging to all cadres have participated with full zeal and enthusiasm. The memorandum highlights the discriminatory nature of service towards eAB retirees and their problems by SBI management and staff. The memorandum was addressed to the Chairman and submitted through Circle CDO by individual retirees. The emphasis was to seek concurrence on extending Structured Meetings separately to eAB Retirees Associations to enable them to represent their grievances. The bank has no mechanism to know eAB retirees' specific grievances. This issue can be resolved only by hearing eAB retirees through their representatives. The support and solidarity shown by members to this call was commendable and the impact created was unbelievable. Kudos to the member's enthusiasm to be part of the struggle and SBHREA wholeheartedly thank every member who participated in this memorable event from this Dias.

REMOVAL OF PENSION CEILING IN SBI:

SBI pension ceiling was challenged in the Hon'ble High Court of Delhi by their Federation in the year 2013. The case was last heard in May 2020. Thereafter, SBI Pensioners' Federation

appealed to the Chairman of State Bank of India on 06-01-2021, to take up the matter with the Department of Financial Services, Ministry of Finance. SBI Chairman took up the matter with the Government of India, providing necessary information time and again and the issue was resolved by the Government of India this year 2024. We congratulate SBI Management for taking the lead in solving long pending demand to bring equality amongst SBI Pensioners.

This is giving rise to a demand by few activists to demand PF as third benefit to all Bank retirees. We need to mention here that we SBH retirees are bound by the Pension Regulations of 1995 (called IBA Pension). We need to go by the provisions of our Pension Regulations 1995. Anyhow, this will be a matter of study by our veteran leaders who shall guide us and the Federations we are affiliated to, shall take up the matter.

PENSION OPTION FOR RESIGNEES:

This is another landmark achievement. After 2 decades of persuasion, the Resignees are being given pension option. Circular instructions are yet to be released by all PSBs. We welcome the Resignees to join SBHREA.

OTHER PENSION RELATED ISSUES UNDER CONSIDERATION:

There are number of issues which are to be resolved. We have been making sincere efforts for improvements/rectification of anomalies in the following areas:

- a) Improvement in Pension Commutation formula and reduction of commutation period.
- b) Enhancement of Pension to Old SBH pensioners (joined before 1959).
- c) Funeral expenses to be restored.
- d) 5 years Notional Seniority to 2001 VRS optees.
- e) Bank PF to be paid from date of appointment to SBH retirees who opted for SBI pension.
- f) Study to take over the Special Allowance case filed by GOP from SBH, as the WP has been clubbed with similar cases and is posted to Delhi High Court.
- g) Study to take over Gratuity cases once they cross a single bench in High Courts, if prospective chances are expressed by legal experts.
- h) Efforts demanding Structured Committee meetings with eAB Retirees organisations.

OUR AFFILIATIONS TO ALL INDIA RETIREES FEDERATIONS:

AIBPARC: (All India Bank Pensioners' and Retirees' Confederation)

The leaders of SBHREA are participating by taking positions in both the All India Retirees Organisations. After the expansion of our cabinet to all 5 areas of operations i.e. Hyderabad, Maharashtra, Karnataka, Telangana and Andhra Pradesh, some of the Office bearers from those areas have taken up positions in AIBPARC state units and playing a vital role.

AIBPARC is the largest All India Retirees organization taking the lead in following up with IBA, UFBU, and MOF on all issues with continuous correspondence and liaison with their executives. AIBPARC has led thousands of members to send multiple emails to concerned dignitaries who matter in resolving bank retirees' issues, by which much pressure was mounted on the concerned. All Banks retiree organizations were made to participate in centralized dharnas organized by AIBPARC. In the past 2 years, the long pending benefits derived prove the organizing and management skills of the organization. One more pension option for the resigned is the latest addition to the list of demands achieved.

Com. K.V. Acharya, President and Com. Suprita Sarkar, General Secretary are making relentless efforts to clinch the following benefits viz., Pension reforms, restoration of commuted value of pension, qualifying service for full pension, and Pension Updation. AIBPARC was the first to come out and say ex-gratia is not a substitute for Pension Updation. The court case about Pension Updation is being followed up by legal luminaries in AIBPARC. President and GS are pursuing with MOF to see Pension Updation is implemented in lines of RBI, quoting Reg 35 (1) of Pension Regulations 1995. AIBPARC succeeded in bringing All India Retirees Federations together to demand Pension related issues to be discussed with them by IBA. Very soon the All India Retirees Federations will be negotiating the issues related to bank pensioners and retirees.

SBRA: (STATE BANK RETIREES ASSOCIATION)

This federation was formed in 2019 as umbrella organization for 7 Associate Banks merged with SBI, to protect the privileges/rights of erstwhile Associate Banks and nullify the discrimination being meted to eAB retirees by SBI management. Our leaders Dr. A. Ananta Krishna Rao, President and Sri V. Sombabu, Joint General Secretary are leading the organization along with Sri C.N. Prasad the GS of SBRA. Few more office bearers are from SBHREA.

SBRA has taken the lead in filing writ petitions on issues related to Associate Banks like anomalies in the computation of pension, computation of DA relief in terms of Reg 37 of BPR 1995, participation of the Associate Bank retirees associations for negotiations i.e. Structured Meeting, Notional Seniority to VRS 2001 retirees etc. Since 2019 around 700 letters have been addressed, issued on various subjects, to the Chairman of SBI on behalf of Associate Banks. SBI has a history of not implementing the Court judgements pronounced. This was highlighted to the Chairman, quoting various judgements and unresolved issues. Along with having a dialogue continuously with the Chairman via letters sent, legal recourse also is being pursued. Great efforts have been put till date to educate the legal and statutory provisions of Retiree Associations, which led to a recent meeting organised by SBI Corporate Centre to meet SBRA leadership. This is a great achievement which is a sign of SBI management to consider negotiating with SBRA in eAB retirees-related issues.

SBHREA LEGAL FUND:

We have to report that the Legal fund collected stands at ₹151.23 lakhs and interest earned thereon ₹30.30 lakhs.

The 2 WP's filed in 2020 by SBHREA in the High Court of Telangana regarding Old Pensioners Case and Restoration of Funeral Expenses are still pending for want of counter to be filed by SBI. Constant follow-up is being made with our advocates to expedite them.

The WP's filed by SBRA concerning Notional Seniority for eAB retirees is pending disposal. A contempt case filed in Supreme Court regarding Reg 37 (DA difference), through AIRBEA (SBRA is an affiliate of AIRBEA) is disposed of with a direction to approach the relevant High Court to seek Judgement. SBRA is in the process of filing for DA difference in the High Court.

“Legal Issues Review Committee” formed for the purpose of reviewing all the court cases, fund position is reviewing the fund position, the interest earned on TDRs (accounted separately) periodically. Review of pending court cases and the future requirements of funding the cases

filed, to be filed for new issues will be deliberated periodically by the Committee consisting of GS, DGS, elected Vice President's/ MC members of Hyderabad, Maharashtra, Karnataka, Telangana and Andhra Pradesh and recommendations submitted to the Managing Committee to approve and implement thereupon.

Legal Fund is kept separately and being utilised exclusively to date for meeting legal expenses only. The total legal expenses spent as on 31/03/24 is ₹2.00 lakhs. We assure you all that we are spending the legal fund amount raised judiciously and for the purpose. Here I wish to mention that SBI Pensioners Federation has fought one single case to achieve 40% to 50% of pension to all retirees in Delhi High Court from 2014 to 2022. Their balance sheet shows an expenditure of more than Rs.1 crore spent on this case. This should be an eye-opener to our retirees who contributed to the corpus. We have multiple cases to fight, hence what we hold as Legal Fund is not much to meet the Writ Petitions filed and to be filed.

WRIT PETITIONS FILED BY SBHREA AND PENDING IN COURTS:

1. Old Pensioners case in Telangana High Court
2. Funeral expenses case in Telangana High Court
3. 5 years Notional Seniority Case in Telangana High Court

Filed by SBRA on behalf of Associate Banks:

1. Contempt case - Reg 37 filed in 2020, is disposed of with a direction to approach appropriate High Court. Status is Pending filing of petition in High court by SBRA.

There are many more issues are being taken up with SBI Management, if not resolved to be moved to courts.

SPECIAL ALLOWANCE AND GRATUITY LITIGATION:

SBHREA is studying the prospects of winning the Special Allowance counting for Pension and Gratuity Calculations Writ petitions filed by group of petitioners and has decided to take them further, i.e., after the judgement is awarded in the High Court, by impleading SBHREA and pursuing other litigation till the benefit is achieved.

MANAGING COMMITTEE MEETINGS:

The Managing Committee could meet physically once in July'2023 in Hyderabad and yesterday i.e. on 22/06/2024 in Chhatrapati Sambhajinagar. However, virtual meetings were held in between to fill the gap and take timely decisions.

BANK PENSIONERS MEETS: 'SAMADHAN PAKHWADA':

In 2023 bank started taking complaints of all pensioners/ retirees directly in the presence of CDO and concerned officials. 'Samadhan Pakhwada' is conducted every quarter in all circle offices. SBHREA team led the complainants to meetings and followed up the complaints.

In 'Samadhan Pakhwada' meeting held at RBO, Raichur in March 2023, along with individual Retirees complaints, Raichur leader led a team and gave a representation (for second time) for opening of Dispensary/BMO at Raichur. It is under active consideration at RBO level.

SBHREM's SCHEME:

The leaders stationed at Hyderabad and Central Office are constantly being approached by all representatives and members residing outside Hyderabad for follow-up of the bills submitted and we are doing the needful. SBHREA is pursuing PPG Amaravati to advise the balance available in SBHREM's to members annually.

SBI HEALTH ASSIST - E PHARMACY SCHEME:

All elected representatives are helping the members from fresh registration to renewal of SBI Health Assist Policy or registering for E Pharmacy. This being a new concept and renewal given online option, a lot of education was imparted vide numerous messages composed and one-to-one help rendered sitting in office or from home. The minute hospitalisation occurs, one of the elected representatives gets call and from cashless sanction to discharge settlement, the member is given full help. Reaching the local TPA to monitoring the settlement of the final bill is done, making the sick and anxious member reach home happily. This exercise is taken up with full commitment by all 39 leaders of SBHREA.

The pharmacy scheme and medicines supply has lots of problems. We are taking up the above issues with the Insurance Brokers, TPAs and Management at AO/ Circle level. Members are constantly guided to avail of these facilities.

LIFE CERTIFICATE SUBMISSION:

The system of submission of Life Certificate is made innovative year on year. Our office is open to all members for guidance and doing online submissions for those approaching apart from educating the new circular guidelines. Life of members is made easy by all representatives.

SBHREA FELICITATIONS:

The felicitations were held at various centres and a lot of enthusiasm was shown by organizers and participation was great. Decentralising the felicitation functions and organizing at various centres is well received. SBHREA honouring the pensioners, who are aged 75 years and above, in their nearest stations has fetched good results. Now, almost all retirees' get chance to be honoured. Earlier very few could reach Hyderabad and get the honour of being felicitated. We have honoured as many as 272 Retirees in 2023-24. These functions became like celebrations of SBHREA, enabling many friends and families to meet after a long gap.

MEMBERSHIP DRIVE:

Our Association membership is 6390 retirees and 357 family Pensioners as on 22-06-24. I place on record my sincere appreciations to all the Managing Committee in getting many retirees enrolled as members of our Association. This exercise is to see that all left over members join our family. We earnestly request every member here to bring one non-member retiree, to take this organisation to greater heights.

Membership drive was taken up 3 times by awarding concessional fee, to bring in the left-out retirees. This news is successfully being spread by leaders in different parts of the country. One day we are confident that we shall be able to bring in many more retirees into the SBHREA fold.

SBHREA OFFICE PREMISES IN HYDERABAD:

We wholeheartedly thank the Sri Rajesh Patel, CGM and Sri Rahul Sankritya, CDO, Amaravati Circle for providing additional office space on our request. We profusely thank the Estates Dept., team at Amaravati Circle for all cooperation extended. Our office is open Monday to Friday for members to interact with SBHREA leaders.

DONATIONS:

The only source of income to the Association is membership fee which is decreasing drastically for various reasons beyond our control. Whenever a benefit is derived with efforts of organised struggles of association, reasonable levy is being requested. In 2022 we have given a call for ₹1000/- or more as levy to the DA neutralisation benefitted members. We did this as the arrears were not given from the retrospective date. When Ex-gratia was credited, we gave an appeal for voluntary donations from members, specifically mentioning that there is no compulsion. This decision was taken as the amount of Ex-gratia was never retirees demand and this was a meagre amount. We accepted this with protest and not in lieu of Updation of Pension.

We wholeheartedly thank all the members who contributed whenever there is a call from the Association. This proves your relationship with SBHREA and your confidence in the elected team. We promise to use the funds very prudently and wisely, and in the interest of the Association. The present financial position of our Association is satisfactory. The financial statements enclosed to this report indicate the position of the organisation. Organisation strength is dependent on its financial strength.

We thank wholeheartedly all of you, who are holding the flag of SBHREA high since its birth i.e. from 1986. The list of donors is enclosed.

INCOME TAX RETURNS (ITR):

The ITR for the financial year 2022-23 has been filed. Interest earned has caused Tax liability. Accordingly, we have paid ₹3.96 lakh towards Income Tax for FY 2022-23 and there is a demand of ₹1.56 lakhs as tax payable for FY 2022-23. We are exploring, in consultations with CAs/Tax experts, to either file revised returns or go for appeal.

ANNUAL GENERAL BODY MEETINGS:

The Annual General Body Meetings will be held by rotation in 3 states i.e. Hyderabad (Telangana), Maharashtra and Karnataka. In the Election year, it would be held in Hyderabad as more number of retirees are settled in and around Hyderabad.

REPORT OF ACTIVITIES ORGANISED BY LEADERS AT THEIR CENTRES:

The organisational activities taken up by leadership stationed at other centres on call are annexed herewith.

CONCLUSION:

We thank our membership wholeheartedly for being with us and reposing full confidence in our decisions. If there are any shortcomings in our functioning, we shall be ready to receive

feedback, rectify and move forward. I eagerly wait to have meaningful deliberations on this report, so that we can improve our performance.

I profusely thank wholeheartedly my President, Working President, Vice Presidents, all office bearers and MC members for their support rendered enabling me to perform. I thank the real leaders who are outside SBHREA, in the name of Advisers, ex-office bearers, Well-wishers, SBH veterans and my friends, who are ready to help me 24/7 in guiding me through all adversaries. My special thanks to Dr. A. Ananta Krishna Rao, Sri V. Sombabu, Sri P. J. Vaidya, Sri Anant D. Acharya, Sri P. Dinakara Rao and Sri K Harihar Rao for their continuous support to educate me to deal with SBI Management. We are sure that being a big number and leaders stationed at different centres we have enhanced the image of SBHREA and branded as working organisation.

I shall fail in my duty if we don't remember and thank Sri N Narsi Reddy, Sri Ananta D Acharya and Sri K. Narahari and other activists who volunteered for conducting a very fair election at Hyderabad which lasted for 10 hours. We are indebted to Sri Anant D Acharya and Sri Panduranga Vaidya for their extensive efforts leading to unanimous elections for all positions in Maharashtra and Karnataka. All could be done so well due to the technical support rendered by Sri B. Prabhakar.

I sincerely thank Sri R Sreekanth Reddy, GS of SBHSA for his continuous help in providing accommodation for SBHREA meetings in Prabhat Towers free of cost.

Comrade, no report can be fully comprehensive. In case there is any omission there is no reason to worry. The issue will automatically come on record.

I pray for sound health and a peaceful mind for all the members and their family members. Thank you for your patience to hear me out. With best wishes and regards thank you.

I, along with my Central Office team profusely thank our Maharashtra unit, their leaders and volunteers who worked for more than a month to conduct this meeting in Shambhajnagar. We salute all here for this wonderful meeting.

Long Live SBHREA – SBHREA is eternal



(K Rohini Rao)
General Secretary, SBHREA

Dt: 23/06/24

ACTIVITIES BY THE REGIONS**HYDERABAD/ TELANGANA / AP FELICITATIONS:**

The meeting to celebrate and honour the retirees who attained 75 years of age was conducted by the Hyderabad team under Smt. G Mulini Reddy, V.P. and Sri Mohan Ravinder, AGS of Hyderabad and RR district team. This was the first time the local unit handled independently and the function held at Prabhat Towers, Gunfoundry, Hyderabad. It was a huge gathering culminating in about 600 persons. Distinguished leaders Sri Madhusudan Rao, Dr. A. Ananta Krishna Rao, Sri Narahari, V.P. Rajendra along with office bearers of the association presided at the meeting. Also present were guests of honour including 3 CGMs, several GMs, DGMs and senior leaders from both the association like Sri Peri Subba Rao, Sri Peddi Sudhakar, Sri Pandubabu etc.

Spl mention to Sri Ganesan Sir, General Manager (Retired) who is 98 years old yet graced the function. We thank the entire MC members who graced the occasion. We are deeply indebted to the family members who accompanied the honoured retirees in making the function more meaningful. A total of 158 retirees were felicitated by a shawl and memento. They were honoured by our esteemed guests of honour like CGMs, DGMs, GMs, and several senior union leaders from both organisations.

A working lunch was hosted for around 480 people before bidding goodbye to them. The entire Hyderabad team deserves appreciation for their efforts in conducting of function on a grand-scale. Special mention of thanks goes to Sarvasri Ramana Murty, Anjini kumar, Sayee Reddy, Tiwari, Prabhakar and Alla Ravinder and many others for making it a grand successful.

Smt. G Mulini Reddy, V.P. & Mohan Ravinder AGS (Hyderabad & R.R. Dist.)

Members of twin cities shall remember Sri Uppu Sudhakar, Working President forever for calling on many sick members and attending funerals.

Brief report on the activities of the Karnataka unit of SBHREA

Dear comrades,

Detailed below are date-wise activities undertaken at different centres by TEAM Karnataka Viz: 1. Shri Dhanesh Biradar, Vice President (stationed at Bengaluru); 2. Shri Soogana Avanti AGS, (stationed at Kalaburagi); 3. Shri R.D.Kulkarni (stationed at Bidar); 4. Shri Kandur Srinivas (stationed at Raichur) and 5. Shri Prasanna Kumar Joshi (stationed at Bengaluru) under the able guidance of our Advisors Shri P.J.Vaidya and Shri Venkanna Dhori.

31.03.2023: Mass representation to the CGM LHO Bengaluru demanding a platform for Retiree Associations (SBRA) to represent unresolved problems of e-AB retirees.

04.05.2023: In AIBPARC (Karnataka) State level meeting Shri Dhanesh Biradar was designated Deputy Secretary and Shri. Prasanna Kumar Joshi as Asst. Secretary (as SBHREA representatives) on the board of AIBPARC team Karnataka.

12.05.2023: We attended SBI Samadhan Pakwada (from 8th May to 20th May) for grievances redressal of retirees at LHO Bengaluru. Several lady members too submitted their representations in person.

12.05.2023: We attended the first State level Committee of AIBPARC wherein it was decided to organise a mass dharna and was named 'Maha Sangram Dharana' on 25.05.2023 at Freedom Park.

25.05.2023: We attended the Maha Sangram dharna at Freedom Park Bengaluru with several of our members.

01.06.2023: SBHREA's first meeting was organised at Vijayapura. Seniors aged 75 years and above were felicitated on the occasion.

02.06.2023: SBHREA meeting at Kalaburagi by a team led by AGS Shri. Soogana Avanti. Seniors aged 75 years and above were felicitated on the occasion.

04.06.2023: SBHREA meeting at Raichur by a team led by MC Member Shri. Srinivas Kandur. Seniors aged 75 years and above were felicitated on the occasion. Participated in 'Samdhan Pakhwada' meeting at RBO Raichur. Among other things a representation (for second time) was submitted for opening of Dispensary/BMO at Raichur. It is under active consideration at RBO level.

17.06.2023: SBHREA meeting at Hubli covering members from Hubli Dharwad and Belgaum and nearby areas was organised. MC Member Shri. Srinivas Kandur graced the function as Officer Bearer of SBHREA. Seniors aged 75 years and above were felicitated on the occasion.

16.07.2023: An online/ virtual meeting of the SBHREA unit Karnataka through Zoom was conducted and 56 members attended.

19.11.2023: The SBHREA meeting at Bidar was organised by a team led by MC Member Shri. R. D Kulkarni. General Secretary Smt. K Rohini and Shri Ashok Kulkarni VP Telangana unit graced the function as Officer Bearers of SBHREA. Seniors aged 75 years and above were felicitated on the occasion.

Other activities:

Bidar Unit conducts monthly meets and is the number-one unit, amongst all units, in mobilising 25 new members.

Bengaluru and Raichur Units conduct quarterly meets to share updates, listen to grievances and arranges for clarification/redressal.

Raichur Unit conducted quarterly meeting on 08/06/2024. Sri Y Shashidhar Patil presided over the function and Sri G Ramprasad was the chief guest. Four members (present in the meeting) who have completed 75 years of age were felicitated. The activities of the unit and the benefits accrued to the pensioners in recent past including ex-gratia was briefed. Developments in 'reduction of recovery period of commutation amount' and 'HC judgement on Gratuity' were also discussed. An appeal was made to all non-members to register with SBHREA before 22/06/2024 (four applications collected).

TELANGANA Unit

Organisational Activities at Mahabubnagar:

We conduct activities at Mahabubnagar under the banner of SBH Palamoor (pensioners) Association. A meeting was held at Mahabubnagar in Pensioners Bhavan on 21.1.24. Smt. K. Rohini Rao, GS participated as a chief guest for the meeting. The meeting was attended by more than 60 members including family pensioners. Sri K. Subash, Retd CM presided over the meeting. Homage paid to Com. K. Shyam Sunder Ex-President SBH Staff Association.

Smt.Rohini Rao, GS expressed her happiness to see all the pensioners of the district. She promised to support them and advised that they could seek her directly for any help in respect of problems faced by pensioners/family pensioners.

Sri K.V. Ashok, VP expressed thanks to all the pensioners who responded positively and attended the meeting, GS explained all important matters in connection with updates on pension revision. On this occasion, local welfare organisation honoured 29 pensioners who reached the age 70 years with shawls, and bouquets and presented dry fruit boxes, followed by lunch.

Samadhan Pakhwada (SP):

We submitted grievances under SP (pensioners meet) to AGM i.e. 12.09.23 and 21.12.23. Sri. K.V.Ashok, K.Subash, Rangaiah and other retirees attended SP meet at RBO Mahabubnagar. A medical camp (along with pensioners meet) was conducted on the same day by the bank.

Donations:

We are happy to inform that a sum of 3000/- (three members) contributed of donation made by beneficiaries who was benefited on the account of 100% DA neutralisation Membership drive:

SBHREA welcomed the SBH retirees left out members. We from Mahabubnagar made efforts to enrol membership fees from 6 members (₹1100 instead of ₹2600 per member).

K.V Ashok Vice President (Telangana unit)

Andhra Pradesh Unit:

Consequent upon migration to Federal Model, State Bank of Hyderabad Retired Employees Association -Andhra Pradesh Unit has been formed in October 2022.

The following have been elected as office bearers.

1. Sri VVL Narasimha Rao, Vice President
 2. Sri PVV Rama Dasu, AGS
 3. Sri Ch Venkateswara Rao, MC Member
 4. Sri M Desikan MC Member.
- SI 1 and 2 are part of the Central Executive.

Since the formation of the Unit, it started functioning effectively with the able support of the Central Office Hyderabad.

The unit is maintaining good liaison with the local Management at their AOs situated at Vijayawada, Rajamahendravaram, Visakhapatnam, Guntur and Tirupati. Such liaison is helping in resolving the issues of our members.

The Unit conducted Bank Day celebrations in 2023 and 2024. Also, the Unit actively participated in all the Samadhan Pakwadas and thus could resolve the members issues with help of Local HR team.

The Unit also conducted camps at the time Insurance renewal and helped those especially not well versed with Computers.

The Andhra Pradesh Unit profusely thank all the Central Office bearers for their help and guidance.



(Rohini Rao Kanneganti)

STATE BANK OF HYDERABAD RETIRED EMPLOYEES' ASSOCIATION

INCOME & EXPENDITURE ACCOUNT FOR 01-01-2022 TO 31-03-2022 (3 Month)

Expenditure	Amount	Income	Amount	Amount
Reversal of Interest Receivables as on 31/12/2021	12,83,362.00	Membership-Admission Fee		600.00
Conveyance for Daily Attendance	22,300.00	Interest on Bank Deposits	1,06,312.00	
Mobile Bill Reimbursement	18,700.00	Interest Receivable	9,72,379.00	10,78,691.00
Travelling Allowances	24,441.00	Interest on Savings Bank		4,002.00
Bank Charges-Account Keeping Charges	1,298.00			
Contribution to SBRA-SBRA Admission Fee	5,000.00			
Contribution to SBRA-SBRA Legal Expenses	5,00,000.00			
Contribution to SBRA-SBRA Subscription	12,400.00			
Felicitation of Members Expenses	1,70,440.00			
Legal Expenses	2,500.00			
Salaries and Wages	35,100.00			
Special Functions - CSR-Medical Camps	6,500.00			
Stationery & Printing	3,000.00			
Miscellaneous-Sundries	420.00			
TDS on Interest earned	15,462.00			
Telephone Charges-Land Line Telephone	3,127.00			
Wrong reporting as on 31/12/2021, now rectified	7,70,418.01	Excess of Expenditure over Income		17,91,175.01
TOTALS	28,74,468.01	TOTALS		28,74,468.01

For SBH Retired Employees' Association

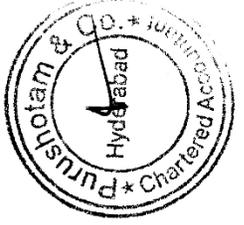
[Signature]
President

General Secretary

[Signature]
16/3/24

Treasurer

Examined and Found Correct
Subject to our Report of even Date



For Purushotam & Co.

[Signature]
P. Padmavathi
Proprietor, M.No: 212724

STATE BANK OF HYDERABAD RETIRED EMPLOYEES' ASSOCIATION - BALANCE SHEET AS ON 31/03/2022

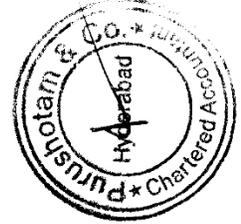
LIABILITIES		ASSETS			
Head of Account	Sch	As on 31/3/2022	Head of Account	Sch	As on 31/3/2022
Life Membership		27,91,700.00	Fixed Assets		0.00
Add: Current year Subscription	A	15,000.00	Cash on Hand		4,058.00
Monthly Contributions through SI		0.00	Cash at Bank		
Add: Current year Contribution	B	97,100.00	CA A/c 39558886595 (Legal Fund)		13,963.60
General Fund		69,19,469.60	CA A/c 39560497719 (Ben Fund)		98,963.60
Less: Expenditure over Income		17,91,175.01	SB A/c 52019745970		5,31,976.95
			SB A/c 62424185455		42,075.84
			Bank Deposits in TD		2,31,54,174.00
Legal Fund		1,67,46,000.00	Accrued Interest on TD (Current period provision)		9,72,379.00
Add: Current year		0.00			
Less: Refunded		0.00	Suspense Account		60,503.60
Benevolent Fund		1,00,000.00			
		2,48,78,094.59			2,48,78,094.59

For SBH Retired Employees' Association

[Signature]
President

[Signature]
Treasurer

Examined and Found Correct
Subject to our Report of even Date



For Purushotam & Co.

[Signature]
P. Padmavathi

Proprietor, M.No: 212724

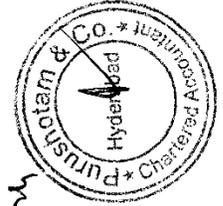
STATE BANK OF HYDERABAD RETIRED EMPLOYEES' ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2022-23 (From 01-04-2022 to 31/03/2023)

Expenditure	Amount	Income	Amount	Amount
Conveyance for Daily Attendance	1,64,000.00	Membership-Admission Fee		10,210.00
MC and EC Meeting Expenditure-Conveyance for MC and EC Meetings	32,412.00	Interest Income-Interest on Bank Deposits	19,10,039.00	
MC and EC Meeting Expenditure-Diem Allowance for EC and MC	24,500.00	Less: Reversal of Interest Receivables as on 31/3/2022	9,72,379.00	
MC and EC Meeting Expenditure-Lodging Expenses for MC and EC	7,700.00	Add: Interest Receivables for FY 2022-23	1,40,514.00	10,78,174.00
Telephone Charges-Mobile Bill Reimbursement	63,800.00			
Travelling Allowances-Diem Allowances for Other Tours	8,000.00	Interest Income-Interest on Savings Bank		14,012.00
Travelling Allowances-Lodging Expenses for Tours	17,740.00	Miscellaneous Income		2,652.00
Travelling Allowances-Other Conveyance	2,100.00			
Travelling Allowances-Travelling Exp	58,728.00			
Annual General Body Expenses-Accommodation - Hall	86,578.00			
Annual General Body Expenses-Catering and Food Expenses	3,82,627.00			
Annual General Body Expenses-Other Miscellaneous Exp	1,25,658.60			
Annual General Body Expenses-Printing and Publicity	49,500.00			
Audit Fee-Audit Fee to Purushotham & Co	5,000.00			
Bank Charges-Account Keeping Charges	1,298.00			
Bank Charges-Commission to Bank	4.72			
Computer Maintenance-Computer Repairing	1,700.00			
Contribution to AIBPARC-AIBPARC - Affiliation	20,000.00			
Contribution to AIBPARC-AIBPARC - Delegate Fee	11,400.00			
Contribution to AIBPARC-AIBPARC - Subscription	20,000.00			
Felicitation of Members Expenses	27,335.50			
MC and EC Meeting Expenditure-Refreshment and Lunch	23,411.00			
Postage-Postage	925.20			
Repairing Charges-Repairs to Office Property	2,600.00			
Salaries and Wages	2,07,500.00			
Stationery & Printing	9,170.80			
Sundry Expenses - Miscellaneous-Cable TV Charges	1,600.00			
Sundry Expenses - Miscellaneous-Sundries	9,573.00			
TDS on Interest earned	1,18,391.00			
Telephone Charges-Land Line Telephone	10,058.00			
Vertical Meeting Expenses-Zoom Meeting Subscription	15,576.00			
Website Maintenance Expenditure-Annual Maintenance Charges	28,500.00			
Excess of Income over Expenditure	15,37,386.82	Excess of Expenditure over Income	4,32,338.82	15,37,386.82

For SBH Retired Employees' Association

 President


 Treasurer



For Purushotam & Co.
 P. Padmanavathi
 Proprietor, M.No: 212724
 Examinated and Found Correct
 Subject to our Report of even Date

STATE BANK OF HYDERABAD RETIRED EMPLOYEES' ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2023-24 (From 01-04-2023 to 31/03/2024)

Expenditure	Amount	Income	Amount	Amount
MC and EC Meeting Expenditure-Conveyance for MC and EC Meetings	6,478.00	Membership-Admission Fee		5,631.00
MC and EC Meeting Expenditure-Diem Allowance for EC and MC	18,500.00	Interest Income-Interest on Bank Deposits	1,73,246.00	
MC and EC Meeting Expenditure-Lodging Expenses for MC and EC	3,800.00	Add: Interest Receivables for FY 2023-24	14,61,959.00	16,35,205.00
Travelling Allowances-Travelling Exp	26,931.00			
Bank Charges-Account Keeping Charges	1,298.00			
Contribution to AIBPARC-AIBPARC - Affiliation	2,000.00	Interest Income-Interest on Savings Bank		11,773.00
Contribution to AIBPARC-AIBPARC - Subscription	10,000.00			
Conveyance-Conveyance for Office Use	10,300.00			
Felicitation of Members Expenses-Felicitation Exp Amount	3,08,955.00			
Felicitation of Members Expenses-Sharing of Meeting Expenses	35,000.00			
Legal Expenses-Legal Expenses	2,00,000.00			
MC and EC Meeting Expenditure-Refreshment and Lunch	6,750.00			
Organisational Meeting Expenditure-Meeting Expenses	2,910.00			
Postage-Postage	2,153.00			
Repairing Charges-Repairs to Office Property	500.00			
Salaries and Wages	1,77,500.00			
Stationery & Printing	4,317.00			
Sundry Expenses - Miscellaneous-Sundries	18,097.00			
Telephone Charges-Land Line Telephone	10,057.00			
Vertual Meeting Expenses-Zoom Meeting Subscription	15,576.00			
Website Maintenance Expenditure-Annual Maintenance Charges	27,000.00			
TDS on Interest earned-TDS on TDRs	1,63,548.00			
Income Tax (FY 2022-23)	2,77,670.00			
Income over expenditure	3,23,269.00	Expenditure over Income		
	16,52,609.00			16,52,609.00

For SBH Retired Employees' Association

[Signature]
 President
 General Secretary

[Signature]
 Treasurer



Examined and Found Correct
 Subject to our Report of even Date
For Purushottam & Co.

[Signature]
 P. Padmavathi
 Proprietor, M.No: 212724

STATE BANK OF HYDERABAD RETIRED EMPLOYEES' ASSOCIATION - BALANCE SHEET AS ON 31/03/2024

LIABILITIES				ASSETS			
Head of Account	Sch	As on 01/04/2023	During the year	As on 31/3/2024	Head of Account	Sch	As on 31/3/2024
General Fund					Fixed Assets		0.00
General Fund		46,95,955.77			Cash on Hand		0.00
Life Membership		30,67,900.00			Cash at Bank		
Monthly Contribution through SI		4,34,450.00			CA A/c 39558886595 (Legal Fund)		12,665.60
Donations		1,12,319.00			CA A/c 39560497719 (Ben Fund)		97,665.60
Total General Fund		83,10,624.77			SB A/c 52019745970		1,14,702.95
Legal Fund Legal Fund	A		1,31,000.00		SB A/c 62424185455		1,16,306.62
Monthly Contribution through S	B		1,34,550.00		Bank Deposits in TD		2,24,31,029.00
Donations	C		96,008.00		Accrued Interest on TD Upto last		1,40,514.00
Income over Expenditure			3,23,269.00	89,95,451.77	Less: Int Received		906.00
Legal Fund		1,52,60,445.00			Add: Current Year Accrued Int		14,61,959.00
Add: Current year	D		10,000.00		Suspense Account		0.00
Less: Refunded			0.00	1,52,70,445.00			
Benevolent Fund		1,00,000.00		1,00,000.00			
Sundry Deposit		700.00	7,340.00	8,040.00			
				2,43,73,936.77			2,43,73,936.77

For SBH Retired Employees' Association

[Signature]
President
[Signature]
Treasurer

Examined and Found Correct
Subject to our Report of even Date



For Purushotam & Co.
[Signature]
P. Padmavathi
Proprietor, M.No: 212724