

Coordination of E Associate Banks' Retirees' Organizations.

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Date : 9/01/2018

The Chairman,
State Bank of India,
Corporate Centre,
Mumbai

Respected Sir,

SBH PENSION RULES 1943- REVISION OF PENSION TO THE EMPLOYEES, RETIRED FROM ESBH RELATING TO 5th, 6th & 7th BIPARTITE SETTLEMENT PERIODS

We invite your kind reference to your Circular No: CDO/P HRD-PM/65/2017-18 bearing SI No: 1052/2017-18, issued from Department P&HRD, advising the details of the amendments carried out to the "State Bank Of India Employees' Pension Fund Regulations" relating to the periods of 5th, 6th and 7th Bipartite Settlements.

In this context we humbly submit as under:

The E SBH formerly known as Hyderabad State Bank adopted the Book of Instructions, Rules and Procedures as also the service conditions and Pensionary benefits of employees as were obtaining then in Imperial Bank of India. Thus Hyderabad State Bank Pension Rules came into being in 1943.

When the Hyderabad State Bank was later taken over by SBI as its subsidiary, the scheme of pensionary benefits was retained to only those employees who were on the establishment of the Bank as on 01-10-1959 and summarily stopped for all those employees recruited thereafter with effect from 01/10/1959. Thus those employees who happened to join the Hyderabad State Bank before 01-10-1959 continue to draw pension under the said scheme.

A maximum ceiling for pension was fixed in SBH also as in the case of SBI which was later revised on the same lines as in SBI. The 'Pension Ceiling' later revised to Rs.2400/-in SBI and to Rs.2300/- in E SBH as directed by SBI with effect from 01-01-1986.

Family Pension Scheme was introduced in SBI with effect from 01-01-1986 and the same was extended to ESBH also.

The revision in 'Pension Ceilings' and other improvements such as Family Pension as adopted in SBI were always extended to E SBH also.

Earlier SBI used to seek approval from Government and then extend the

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- Dr. A. Ananthakrishna Rao
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- Shri K Sukumaran (eSBM))
- Shri Chandrasenan (eSBT)

Core committee:

- Shri K. Vijaya Kumar (eSBT)
- Shri C Gopinathan Nair (eSBT)
- Shri C N Prasad (eSBM)
- Shri Y N Ramesh (eSBM)
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- Shri B C Bassi (eSBP)
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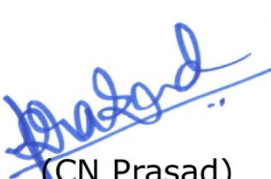
improvements in the said scheme to E SBH. Now that all these pensioners/ Family Pensioners are within the purview of SBI Management , seeking such further approval from Government may be obviated.

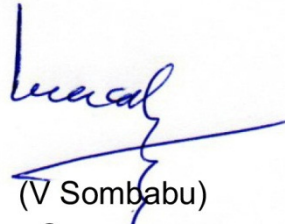
Sir, there are only meagre number of eligible pensioners pertaining to E SBH and many of them are above eighty years of age and are struggling for sustenance with paltry pension.

Hence we earnestly request you to kindly arrange to extend the revision in pension as referred to in the above circular to all the pensioners pertaining to E SBH as provided in the past, on the same lines as being implemented in SBI and oblige.

Thanking you,

With regards,


(CN Prasad)
Convenor


(V Sombabu)
Convenor