



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001

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Circular No. 49/17.

06.09.2017.

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub : Renewal of Retirees Medical Insurance.

We like to inform our members that United India Insurance Co. Ltd. confirmed the renewal of retirees' group mediclaim policy without domiciliary cover at the same rate of premium as it was in last year plus 18% GST. The premium for the policy with domiciliary cover will be made known in the next week.

We are reproducing hereunder circular no. 016/2017 dated 05.09.2017 of CBPRO on the above subject which gives detailed information on Retirees Medical Insurance Policy as well as super top up policy.

With best wishes,

(SUPRITA SARKAR)
ACTING GENERAL SECRETARY

QUOTE :

No. 016/2017

Dated: 05.09.2017

To
The General Secretaries, Constituents of CBPRO.

Dear Comrades,

Sub: Renewal of Retirees Medical Insurance.

We refer to our Circular No. 015/2017 Dated 31.08.2017 regarding the above. We reproduce below the E-mail received by us from K M Dastur Reinsurance Brokers Private Ltd. We also enclose herewith the UIIC letter to IBA about the Renewal of Retirees Medical Insurance Policy with the same Premium as last year (2016-2017). However the Premium for Domiciliary treatment will be advised later after the review of the same.

The Super Top-up Policy of additional Rs 400,000 lacs and Rs 500,000 lacs as advised earlier will be available along with the Renewal of the Policy in November 2017.

We profusely thank Com Prakash Patki, Senior Vice-President AIBPARC for continuously following up the matter with all concerned authorities including UIIC and with K M Dastur Reinsurance Brokers Private Ltd.

Any further developments in respect of Medical Insurance specially regarding Domiciliary Treatment Premium we shall advise you.

DETAILS OF MAIL RECEIVED FROM K M DASTUR REINSURANCE BROKERS PVT LTD

QUOTE

'United India Insurance Co. Ltd., has confirmed that the Renewal Premium for the Retiree Policy without the domiciliary cover will be the same as per last year. **The Premium for the Retiree Policy with the domiciliary cover will be shared by United India Insurance Co. Ltd., next week after appropriate review.**

Premium Quote for Retirees' without the Domiciliary cover for 2017-18:

Rs.13,935 +18% GST for 4 lac SI
Rs.10,452+18% GST for 3 lacs SI

United India Insurance Co. Ltd., has agreed that the premium for the Super-top up policy for the retirees will be collected along with the renewal premium of the basic policy without any requirement of a separate form.

The premium of the Super Top Up Policy is as per the below table.

Sum Insureds of the two New Super Top Up Policies		Threshold i.e. the Sum Insured under the main Policy after which the Super Top Up Policy will trigger	Premium excluding GST
	Rs.	Rs.	Rs.
1	4,00,000	3,00,000	2,975
2	5,00,000	4,00,000	3,225

Best Regards,

Maneck H. Dastur.
+919820044153
K. M. Dastur Reinsurance Brokers Pvt. Ltd.

UNQUOTE

With regards

Yours comradely,



A Ramesh Babu



K V Acharya,
Joint Conveners (CBPRO)