

STATE BANK OF HYDERABAD

Retired Employees' Association

(Regn. No. 1051 of 1986)

Ground Floor, Behind Gym, State Bank of Hyderabad, H.O., Gunfoundry, Hyderabad - 500 001

Website : www.sbhrea.org

Ref :

Date :

Hyderabad
31/05/2017

The General Manager (HR) ,
State Bank Of India , Corporate Centre,
State Bank Bhavan,
Madame Cama Road.,
Nariman point
MUMBAI

Dear Sir ,

Reg : SBH PENSION RULES 1943- REVISION OF PENSION TO THE EMPLOYEES RETIRED FROM SBH RELATING TO 5th ,6th & 7th BIPARTITE SETTLEMENT PERIODS

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We learn that the committee on pension matters headed by its Chairman Shri G.C.Murmu , Additional Secretary , Department of Financial Services , Ministry of Finance , Government of India had submitted its report recommending for revision of pension to the pensioners in State Bank of India covering the periods under 5th , 6th & 7th Bipartite settlements corresponding to 01/11/1987 to 31/10/1992 ; 01/11/1992 to 31/10/1997 and 01/11/1997 to 31/10/2002 respectively . We are also given to understand that the committes' recommendations have been approved by Government of India and our bank i.e State Bank of India is already under preparation to make payment of the revised pension together with arrears to all the eligible employees as per the terms of approved revision.

The pension revision now approved to SBI pensioners is as under :

Wage-Revision period	01/11/87 to 31/10/92 (5th BPS)	01/11/92 to 31/10/97 (6th BPS)	01/11/97 to 31/10/2002 (7th BPS)
Existing	Max ceiling Rs. 2400 pm with effct from 1/11/87	Max ceiling of Rs.4250 pm w.e.f 1/11/93	Cut offpoint is Rs.8500 w.e.f 1/3/99
Revised	Incresed to Rs.3775	The effective date is changed to 1/11/92 from 1/11/1993	Increased to Rs 14240 with effect from 1/11/97 and 1/4/98

We bring to your kind notice that the pension scheme available in SBH (NOW SBI) under SBH Pension Rules 1943 is exactly similar and identical in spirit to the pension scheme that is available to pensioners in SBI. Hence we make a fervant appeal to you to extend the present revision of pension now approved in SBI to all those governed under the same pension scheme in e-SBH also who were enjoying the same pension formula under SBH Pension rules 1943. While all the rules being same in both cases the difference only makes in the ceiling which stands at Rs. 2300 in SBH while the same is fixed at Rs. 2400 in SBI .

It is also pertinent to bring to your kind notice here that in the past whenever there was increase in the quantum of pension to SBI pensioners , correspondingly it was revised to pensioners in SBH governed under the same rules viz., SBH pension rules 1943 under instructions from SBI Central Office. One such instance can be seen in SBH HO Cir. no.PER/91-92/ Dt 24/09/1991. Also whenever changes in the form of liberalisation in pension scheme took place in SBI the same was also extended to the similarly placed pensioners in SBH under instructions from SBI Central Office. Again an instance of this kind can please be observed from the above circular dated 24/09/1991 referred above wherein the family pension benefit introduced in SBI for the first time was also extended to pensioners in e-SBH also who are covered under the similar set of pension Rules. All these instances drive home the point that the pensioners under SBH Pension Rules 1943 are the same like pensioners in SBI and they were treated much like a congruent group of pensioners all these years. In the scenerio after acquisition of SBH by SBI , all are SBI pensioners and hence request you to extend the benefit of revision treating them at par with SBI pensioners.

For a better appreciation we also furnish hereunder to your kindness a brief history of the old pension scheme available to the SBH pensioners much before pension was introduced in the banking industry in terms of Pension Regulations !995.

_ The SBH formerly known as HYDERABAD STATE BANK was started by the then NIZAM

_ The Bank then adopted in toto the Book of Instructions , Rules and Procedures as also the service conditions and retiral benefits of employees as was applicable in Imperial Bank of India. Thus Hyderabad Pension Rules came into being in 1943.

_ When the Hyderabad State Bank was later taken over by SBI as its subsidiary, the scheme of pensionary benefits was abolished as from 01/10/1959 for future employees, retaining/providing the entitlement for pension to all existing employees prior to that date. From then onwards they are governed by SBH pension Rules 1943.

_ A maximum/ceiling for pension was fixed in SBH also as in the case of SBI which was later revised on lines with SBI.

_ The pension in SBI was later revised with a ceiling of Rs.2400 with effect from 1/1/1986 while it was directed to be increased to Rs. 2300 in e-SBH (erstwhile SBH).

_ The SBI also introduced the concept of Family Pension from 1/1/1986 and extended the same to e-SBH pensioners.

_ The revision in increase in ceilings and improvements in pension scheme such as introduction of Family Pension were always duly approved by SBI Central Office to be made applicable to SBH Pensioners from time to time whenever they are extended by SBI to its pensioners.

_ The SBI in the past has taken up with Government of India for approval (vide your reference SBD/3217 dated18/07/1989) to pass on the revision of ceilings and other liberalisation issues to similarly placed e-SBH pensioners and approvals were duly accoded in all past instances. We hope that separate aprovals from GOI this time can be obviated as there are no separate entities after acquisition and all the pensioners form a like group and belong to the same class under one management.

_ We also bring to your kind nitice that there are hardly 97 eligible pensioners under present revision and many of them are immobile and very old in age , all being more than 80 years drawing meagre pension and struggling even for sustenance in many cases in the ripe old age .

Thus our humble submission is to judge the request for present revision of pension to e-SBH pensioners at the bar of history revealed by the above events which leads to the fact that the pension scheme in e-SBH governed by old Pension Rules 1943 and the scheme of pension in SBI are one and the same without any difference ,whatsoever. In the light of what is presented to your kindnesses as above , we earnestly appeal to extend the revision in pension to those retired in e-SBH also in respective periods of bipartite settlements as approved by you in the case of SBI pensioners.

With kind regards,

Yours faithfully ,

SECRETARY