



SBH

आधुनिक
Modern
नवोन्मेषी
Innovative
विश्वसनीय
Dependable

स्टेट बैंक ऑफ हैदराबाद
State Bank of Hyderabad

e-Circular

प्रधानकार्यालय , गनफाऊन्ड्री
HEAD OFFICE, GUNFOUNDRY
हैदराबाद
HYDERABAD

Serial No. 592

Circular No. PB/2016 - 17/58

DEPT: PERSONAL BANKING DEPARTMENT

Date: 21-10-2016

ALL BRANCHES AND
ADMINISTRATIVE OFFICES.

**Subject :SBH Prasanthi Scheme (Loan to Pensioners)-Loan to SBH Retirees for
payment of Insurance Premium of Mediclaim Policy-2016-17**

Reference:

- H.O.Cir No. ADV/2011-12/103 dt 30.03.2012 on comprehensive guidelines of the Scheme.
- H.O.Cir No. ADV/2015-16/149 dt 19.02.16-concession in Pricing for Retired staff.

In order to avoid hardship to the retirees to raise the funds to meet the payment towards the renewal premium of IBA Medical Insurance Scheme for the year 2016-17, it has been decided to introduce the above loan facility under the Prasanthi Scheme (Loan to Pensioners) to SBH retirees. The terms and conditions are detailed below:

No.	Parameter	Details
1	Loan Amount	Sup. Staff : Max Rs.20000/-
		Award Staff: Max Rs.15000/-
2	Nature of Limit	Demand Loan
3	Purpose	Exclusively to meet the payment of Premium for IBA Mediclaim Policy for SBH Retirees
4	Repayment	Repayable in 10 equated monthly installments.
5	Interest Rate	MCLR +1% i.e 9.55%+1%=10.55%p.a
		<i>Rate Increment or Set Rate option should be invariably used while opening the accounts for setting the above rate of interest.</i>
		<i>Branches should invariably maintain a register entering the details of all such loan accounts opened to make amendments, if any, at a later date.</i>
6	Security	As applicable to SBH Prasanthi Scheme
7	Documentation	- Do -
8	Security	- Do -
9	Processing fees	Nil
10	Other conditions	<ul style="list-style-type: none"> The total deduction including the proposed installment should not exceed 70% of the

		monthly pension amount. This is applicable for this loan only as one time measure. <ul style="list-style-type: none"> • All other terms and conditions as applicable under SBH Prasanthi Scheme remain unchanged.
11	Availability of the Scheme	The loan is available as a one time facility
12	Product Code	6351-7902

Please note that the proposed loan can be sanctioned to the existing SBH Prasanthi Scheme loanees subject to above stated terms and conditions.

Please bring the contents of this circular to the notice of all the staff members for their information and compliance.



General Manager (HR&PB)

Pras Sch Med Ins Cir 10-16