


SBH

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Modern
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 स्टेट बैंक ऑफ हैदराबाद
State Bank of Hyderabad

e-Circular

 प्रधानकार्यालय , गनफाउंड्री
HEAD OFFICE, GUNFOUNDRY
हैदराबाद
HYDERABAD

Serial No. 436

Circular No. PER/2016 - 17/53

DEPT: INDUSTRIAL RELATIONS DEPT

Date: 19-08-2016

 All BRANCHES AND
ADMINISTRATIVE OFFICES.

Subject :EXTENSION OF WINDOW PERIOD FOR RETIREES OF THE BANK FOR JOINING THE IBA GROUP MEDICLAIM INSURANCE POLICY FOR THE PERIOD ENDING 31ST OCTOBER, 2016.

In terms of Head Office Circular LTR No.2015-16/128 dated 16.02.2016 the window period for the existing retirees to join the IBA Medical Insurance Scheme was extended to 31.03.2016 by paying full premium.

2. It has been decided to give one more chance to opt the retirees to join the IBA Group Mediclaim Insurance Policy (Retirees), window period for retirees and the proposals / options exercised on or before 30.09.2016 by paying the full entitled premium only will be considered for inclusion.

3. It has also been decided that at the time of renewal of the retirees' policy only the following members will be covered.

- The existing employees covered under the EMPLOYEES policy and retired on or before 30.09.2016 and their name should be there in the existing policy.
- The members covered under the existing retirees policy and covered till 31.10.2016 will be entitled to join the Group Mediclaim policy on the renewal of the policy by paying the renewal premium.
- The retirees who opted out from this policy will not be covered at the time of renewal i.e., from 01.11.2016.

4. The premium charges are as under:

Cadre	Sum Insured	Premium without service tax	Total premium (including 15% Service Tax)
Officers	Rs.4,00,000/-	Rs.6,573/-	Rs.7,559/-
Clerks	Rs.3,00,000/-	Rs.4,930/-	Rs.5,670/-
Sub-staff	Rs.3,00,000/-	Rs.4,930/-	Rs.5,670/-

5. All other terms and conditions shall remain unchanged.

6. Please bring the contents of the Circular to notice of the members of staff working at the branch / office. A copy of the Circular may also be displayed in the Branch Notice Board for information of retired staff.

GENERAL MANAGER (HR & PBD)

