

STATE BANK OF HYDERABAD
RETIRED EMPLOYEES' ASSOCIATION
(Regd.No. 1051 of 1986) (www.sbhrea.org)
STATE BANK OF HYDERABAD, HEAD OFFICE, GUNFOUNDRY, HYDERABAD – 500001

Date : 20-03-2016

TO ALL THE MEMBERS (PLEASE CIRCULATE)

SECRETARY REPORT FOR THE TRIENNIAL GENERAL BODY MEETING (2016-18)

Dear President, members and Ladies and Gentleman,

I welcome you all most sincerely and cordially to this General Body meeting of our Association. It is now my privilege to place before you this report on behalf of Managing Committee for deliberations and adoption.

HOMAGE

I record with deep sorrow the passing away of the following members since last general body meeting held in 2015 and extend our heartfelt sympathies to the bereaved families.

Late Sarvasri

1. Y.V.Ratnam, 2. Smt.A. Anantha Lakshmi 3. N.R.Sitaram 4.M.Sadasiva Rao 5. J.Venkateswarlu
6. E.R.S.Durai 7. M.Subba Rao 8.T.Lakshmi Kantha Rao 9. Madhusudhan Poul
10. S.K.Panduranga Rao. 11. Mario Casteleno 12.R.Gurappa 13.A.Ranga Rao 14. Y.Ashaiah
15.Venkatrao Madyalkar 16.N.Koteswara Rao 17.Andrew Summerson 18. D.Narsimha Babu 16.
P.Subrahmanyam 17.V.Seshagiri Rao 18. P.V.V.S.Raghava Rao 19. A.G.Pathak 20. Y.Balappa 21.
Bheemsenrao 22. I.V.Ramana Murthy 23. N.Lakshminarayana 24.Smt.Meera Deshpande
25.S.P.Ranga Bhatta Charya 26. Capt.Nageswara Rao 27. Y.Satyanarayana 28. B.Bhaskara Sastry
29. Ramamamrutham, 30. Anil kumar Dutt & others.

Sri A P J Abdul Kalam former President of India and Bharat Ratna, also known as Missile Man passed away on 27th July 2015 and we deeply regret the sad demise.

We have also lost many soldiers in the borders and in terrorist attacks who staked their lives for the security of the nation and its countrymen and we respectfully bow for their bravery. I request the members to join to pay homage to these departed souls by observing two minutes silence as a mark of respect.

NATIONAL EVENTS

During this triennial period NDA government with BJP and its allies came back to power replacing Congress led UPA at the centre. The state of Andhra Pradesh is bifurcated into two states namely TELANGANA and ANDHRA PRADESH and these 2 states have come into being on 2nd June 2014 comprising 10 districts in Telangana and 13 districts in Andhra Pradesh.

OUR BANK'S PRFORMANCE: Al though the Banking Industry had not performed well for 9 months ended 31st Dec2015, our bank has a very satisfactory performance given the present situation. The deposits have crossed Rs 130000 crore and Advances Rs.110000 crores with an operating profit of Rs 2375.16 crores and a net profit of Rs. 811.77 crores. We wish that the year- end performance would be spectacular.

BANKING INDUSTRY: The profits of the banking industry are shrinking constantly due to the provisions for ever increasing NPAs. To make the situation bad to worse the international norms are being applied for provisioning without freedom and independence to deploy funds. A study of few top ranking NPAs will reveal the naked truth that the big NPAs are made by vested interests to eat away the profits of PSBs which otherwise are meant to give better returns to share holders/ better rates to depositors and borrowers apart from providing better monetary benefits to working and retired staff. This is like the **cunning fox** knocking away by stealth the hard earned share of a **lion**. In every negotiation the IBA scares the unions with the dwindling profitability of the banks to meet their genuine demands. The straight question is who is responsible for such a situation. Is it not a fact that the wilful defaulters constantly increase with political linkage and corrupt beaurocracy. So the present scenario makes the working as well as the retirees' unions to assume a more challenging role to put the derailed train on re-railed to achieve our legitimate demands.

WAGE REVISION IN BANKING INDUSTRY

The 10th Bipartite Settlement was signed on 25th May 2015 and pursuant to this agreement the enhancement in pay slip component was agreed upon. The annual wage increase in salary and allowances agreed at the rate of 15% worked to a sum of Rs. 4725 crores. The new scales were constructed after merging DA at corresponding to 4440 points which worked out to 60.15% adding a load factor of 2% only on basic pay +(DA as on 31st march 2012). While distributing the allocated funds under different heads, the loading for basic pay was capped at a meagre 2% and a substantial portion was earmarked towards special allowances which attracted DA but not superannuation benefits. As a result of this, the net pay of serving employees was hiked substantially without having a bearing on superannuation benefits. This is a message that banks planned to get away from the burden of future liability on account of superannuation costs. This particular feature of this settlement gave rise to resentment in the minds of retirees who retired from November, 2012. The net pension after the 2nd dose of commutation got reduced which has not happened earlier.

A medical insurance scheme is formulated by IBA covering both serving and retired employees as agreed in the settlement. The new scheme would, however cover the retired employees subject to payment of premium by them. It is also agreed in this settlement that the 2nd and 4th Saturdays will be holidays and other Saturdays will be full working days.

The issues of retirees were ignored altogether in this settlement and this matter together with other issues were discussed separately in this report.

AFFLIATION

In accordance with the decision taken by the Managing Committee, our Association was affiliated to ALL INDIA BANKS PENSIONERS AND RETIREES CONFEDERATION (AIBPARC), **all cadre organization**, (confirmed by the General Body), which was launched on 17/03/2012 with the active involvement and guidance of AIBOC. Sri K.V. Acharya was elected president and Sri S R Sen Gupta, a veteran trade union leader was the elected General Secretary of AIBPARC. The Confederation has elected our secretary sri K M Sastry as Dy General Secretary and our president Sri P Vinayak Rao as member of the governing council of the federation. At the state level unit of the confederation for A P and Telangana, Sri K M Sastry is elected as president and our Jt. Secretarydh Sri Uppu Sudhakar as Org. secretary of state federation. The Gen. Secretary of the state unit is Sri Raghava Rao retired from Bank of India.

HONOURING OF SENIOR PENSIONERS (2015) : Senior Pensioner members who have completed 75 years of age during 01-04-2015 to 31-03-2016 are being honoured in this meeting by our Managing Director.

RETIREEES ISSUES

- a) Industry level Issues: Due to the indifferent attitude of IBA & Government, the issues remained unresolved for the last 10 years by not holding discussions with the retirees' organizations and not even acknowledging/replying communications sent to them. So we are left with the only source of taking the support of UFBU who are authorized to deal with the pension related issues along with the demand for wage revision of working employees and officers.
- i) Pension updating along with wage revision of in-service employees revising the basic pension of all past retirees to the index point under X BPS.
- ii) uniform DA for all pensioners and removal of slab DA system for past retirees
- iii) Improvement in Family pension on the lines of GOI and RBI (30%).

While none of the retirees' issues came for any fair discussion during negotiations, they are by-passed and the settlement/joint note was signed on 25th May 2015 totally ignoring the matters of retirees. The UFBU even in April 2015 in fact made clear that a strong view has been expressed about the issues of retirees and that IBA was inclined to concede the demands like 100% DA neutralization to pre 2002 retirees and improvement in family pension. Finally when the cat is out of the bag it is made known that nothing but a medical benefit was allowed to retirees .To honey-coat the whole issue a document named " RECORD NOTE " was signed by IBA and UFBU on 25th May 2015 which added insult to the injury instead of assuaging and quieting the already anxious and restless retirees.

RECORD NOTE

The record note of 25th May 2015 contain one sided assertions which are unlawful, unfounded and unethical. The note speaks " THAT ANY DEMAND OF RETIREEES' CAN BE EXAMINED AS A WELFARE MEASURE AS CONTRACTUAL RELATIONSHIP DOES NOT EXIST BETWEEN BANKS AND RETIREEES " and "THE PERIODIC WAGE REVISION EXERCISE BASED ON MANDATE FROM MEMBER BANKS COVER ONLY WAGES AND SERVICE CONDITIONS OF SERVING EMPLOYEES " AND RETIREMENT BENEFITS ARE BASED ON SERVICE CONDITIONS PREVAILING AT THE TIME OF RETIREMENTAND THESE DONOT CHANGE WITH SUBSEQUENT SETTLEMENTS .

The note also contains that financial implications need to be fully examined before any change *in benefits payable to pensioners can be considered. It further added that the IBA is sympathetic* to the family pension demand and will examine cost implications and with regard to 100% DA neutralization to pre Nov 2002 retirees, they may examine from humanitarian point of view. The most painful part is that the components of UFBU failed to apply their wisdom while signing the unlawful and unethical note. AIBPARC and all other apex organizations of pensioners lodged serious protests to IBA, GOVERNMENT and all components of UFBU. In fact the relationship is statutory by virtue of pension regulations formulated under the provisions of the Acts made by Parliament and hence the Law of contract has no relevance. Thus the relationship is statutory than mere contractual. The IBA, which is a non statutory body, to record that we have no contractual relationship with respective banks reveals its hollowness of its jurisprudence and the retirees wonder how IBA with such vacuum is taking far reaching decisions concerning millions of bank personnel and retirees. Contrary to what is stated in record note there were many instances in the past settlements where pension matters of retired employees were discussed and resolved but they now take a subverted stand to injure the retired employees .Here it is also pertinent to add that the Supreme court has ruled in a case very recently that the revision of salaries and revision of pension are inseparable. Secondly how long IBA would examine cost implications. Even after 9 months of signing the record note nothing moved except time so far. Our federation AIBPARC had approached all the components of UFBU to lodge their protest against the unethical assertions made in the note and the response is from AIBOC only while other constituents of UFBU are on silent mode. The general secretary of AIBOC wrote a letter

to IBA on 12th June 2015 recording protest against every assertion made in record note. We wish that similar response from other constituents would also follow to mount pressure to get early solutions. At any cost we, as a class of retirees, have to forge unity and now we are glad that all the major retirees' associations came together and formed a body viz., CONFEDERATION OF BANK PENSIONERS AND RETIREES ORGANISATIONS (CBPRO) on 28/07/2015 for collective and combined efforts to achieve the goal. Thus the apex organizations with the cooperation of serving employees' organizations are taking steps to achieve our demands and we shall stand by them with rock like solidarity with conviction that "VICTORY BE OURS ".

LOCAL ISSUES

a) NEW MEDICAL INSURANCE SCHEME: You are all aware that a medical insurance scheme evolved by IBA is introduced in our bank on 30th september 2015 in terms of the understanding reached in Xth BPS. The premium has to be borne by the retirees. We have addressed a letter (kept on our website) to the Bank, for payment of premium to the retirees also ,but the Bank denied the same. It is a cashless health insurance scheme and the scheme details covered in banks various circulars are showcased in our web site. The original scheme envisages covering OPD & DOMICILIARY treatment also. But as the insurance company changed its terms of cover, the bank issued circular to the effect that the policy now does not provide cover for OPD & DOMICILIARY treatment. Thus there is now further discrimination between the benefits extended to a working employee and a retired employee not only in respect of premium but also in areas of coverage. The apex organizations of pensioners are actively working on this in liaison with serving employees' associations and we hope for the best. The scheme is extended at our request many times and now the last date for joining the scheme is 31/03/ 2016 and family pensioners are also eligible. Medical insurance cards can be downloaded from (www.Paramounttpa.com).we have also requested the TPA to give cards to all the retirees which they promised. Contact person details Mr.Chandrasekher (paramounttpa)-09515130479, for any clarifications/doubts.

b) SECOND OPTION FOR PENSION: The bank now extended 2nd option of pension to (a) all the retirees who retired after completing 15 years of minimum service under VRS-2001 (b) all the retirees under Exit option scheme 2005-06 who completed 20 years of service but not opted for pension at the material time, subject however, to refund PF and interest as laid down in circular instructions given by bank on 16/11/2015.

c) STRUCTURED COMMITTEE MEETINGS : Our bank is holding structured committee meetings with us to represent and resolve local issues. The mechanism is useful and working well and helpful in maintaining cordial relations. Here it is pertinent to mention that the PPG, Personnel and Industrial Relations depts., are extremely cordial, cooperative and their concern towards retirees needs a special mention and all issues concerning retirees when taken to their notice is immediately solved at all level of hierarchy. We are happy to inform you that in the last meeting held on 10th Feb 2016 it has been agreed:

-- to enhance the additional rate of interest to senior citizens from 0.30% to 0.50% on TDRs (H.O.Cir.No.PB/2015-16/ 33, dated 30.01.2016)

-- to provide concessionary rate of interest on Educational loans to children of retired staff / Car loans / SBH PRASHANTHI LOANS (Personal Loans) to retired staff ([H.O.Cir.No. ADV/ 2015-16/149](#), dated 19-02-2016).a)Edn.loan-9.75% pa b)vehicle loan-9.75% pa and personnel loan-10.75% p.a.

--agreed to make Holiday Home booking online and concerned Department will be asked to develop necessary software for this purpose.

-- agreed to print and supply a BOOKLET covering all the benefits / facilities provided by the bank to retired employees. Hopefully this will be made available before the General Body meeting Dt 20th march 2016.

-- it is also agreed to consider the loan against pension on the lines of SBI.

d) PRM Department: We sincerely thank Shri G.P.Mishra, (C.M.), Shri B.S.Sagar Reddy (Manager) and the staff in PRM Dept with profound gratitude without whose support one could not have imagined of the success of this mega event with this grandeur today and we owe a debt of thanks to all the departments at HO and our thanks go to many hands, heads and hearts who helped us to organize this event.

PENDING COURT CASES: You are aware, a group of employee, filed writ petitions in High courts in 2 cases and the present position is:

- a) 5 years notional service issue to VRS optees' 2001: The case is filed both at AP high court and Chennai High court. Both at the Single Judge Bench and Division Bench of Chennai HC the case went against the retirees for the simple reason of delay and latches, which means that the petition is filed after 10 years of the happening i.e, cause of action . In fact the doctrine of latches does not apply to such pension related issues because the payment of pension in such cases is a continuing wrong, in as much as, the same wrong calculation is applied for payment of latest pension also. A similar case was won by employees of SBM at Bangalore HC at every stage and their case is pending before Supreme Court. On the same lines our Chennai case is also filed in Supreme Court in Nov 2015 and it is linked to the case of SBM. Except in Associate Banks the benefit was already paid to the VRS-2001 employees in all other PSBs in terms of Supreme court decision in 2009 but Associate Banks failed to implement the judgment on some hyper technicalities, driving the poor retirees to protracted litigation to deprive the statutory benefit even.
- b) Pension for pre 2002 retiree : For these retirees the pension was fixed on the basis of the terms 7th BPS. But it was revised / rectified with effect from May 2005 in terms of sub - sequent 8th settlement and our pension on retirement was re fixed in 2005. But bank did not pay arrears from the date of retirement till 2005. A group of retirees filed this case too before AP High court in 2011 and the same is pending. A similar case is won by retirees of SBM at all stages in Bangalore HC and the Bank went in appeal before Supreme Court and it is pending.

100% DA NEUTRALIZATION TO PRE NOV 2002 RETIREES:

As was discussed earlier in this report under RECORD NOTE , although this was stoutly promised was not found in the final settlement much to the discontentment of these retirees. While the organizational efforts are increased on one side , on the other side the court case filed by Canara Bank and 20 other banks which is now pending before Supreme Court is also actively followed up and there are many supporting supreme court decisions to prove it is a clear case of discrimination to draw an artificial cut- off date for DA formula and it is violation of Articles of constitution. We hope that the year 2016 would favourably resolve this issue in favour of retirees.

UPDATION OF PENSION: Much has been discussed about this in the country at various forums. The earlier decisions of SC and very recent judgments of some courts clearly ruled that revision of scales of pay and revision of pension are inseparable. Even the Regulation 35 and Regulation 56 of Pension Regulations fully support for revision of pension along with every settlement. Last but not the least is the sound pension fund position, which does not levy any extra burden on the banks.

Notwithstanding all these favourable conditions, the banks are not prepared to accord this benefit until and unless we launch relentless struggle. Friends in all the above cases although our demands are legitimate and instances of violation of statutory rights, they are all denied because IBA and government think that we are weak after retirement and time has come now to prove that we are retired but not tired.

It is learnt that The Parliamentary Committee on Public Grievances of Personal and Pension, Law and Justice has appointed a Committee on 17th February, 2016 comprising secretary(DFS) CMD of SBI & an HRD expert to look into Bank Pensioners' issues, terms of reference and time frame etc.

ABOUT ORGANIZATION:

Our association has a membership of 3900 as on 31st Dec 2015 comprising of all cadres of retirees and family pensioners. The managing committee met at periodical intervals and discussed various issues concerning retirees. The following are some of the achievements / developments taken place during the period under review.

a) ACHIEVEMENTS:

ii) The bank allotted accommodation to house our association in Gunfoundry, Head office premises in 2014.

ii) The pension is now being paid on 27th of every month irrespective of whether it is a working day or not. (Both i & ii items - courtesy of Shri Bhagwantha Rao, former M.D.)

iii) A web site is opened in 2014 for our association for quick dissemination of communication. Members are advised to go through the site (www.sbhrea.org) for latest information in future.

iv) Annual Health check-up scheme from Rs.1000/- to Rs.2000/- pa (self) and family Rs.1000/- p.a. (Cir.PER/2012-13/61 dt.29-9-2012)

v) Increase of funeral expenses to Rs.15000/- from Rs.10,000/- to obtain from pension payment br.(PER/2009-10/21 dt. 22-5-2009)

vi) Dental treatment reimbursement of Rs.5000/- pa spouse and self Rs.2500/-each or single rs.5000/- p.a.(Cir.PER/2007-2008/108 dt.17-3-2008)

vii) Holiday home facility to the retirees(Cir.PER/2009-10/44 dt 18-8-2009)

viii) Issuance of Identity cards by the bank(PPG) to the retirees (cir.PER/2010-11/89 dt. 15/12/2010)

ix) Life certificates (format kept on our site) can now be submitted at any branch of our bank. (We advise members to submit life certificates during the month of November every year).

x) The Bank created SBH Retired Employees" portal in the web site (www.sbhyd.com). We requested to place relevant information/circulars pertaining to retirees (User Id and Pw is your PF No.).

xi) The Bank has extended Pension Option to the Exit Optees.

Using the good offices of Sri B Ashok, retired A.G.M. of our Bank, Sri A Ananta Krishna Rao veteran leader of our bank met Sri Bandaru Dattatreya, Union minister of state for Labour and Employment. He was kind to take them to Sri Jayant Sinha, Union Minister of state for Finance, and presented a memorandum on Bank Retiree issues such as updation of pension, 100% DA neutralization, improvement in family pension etc.

The Minister gave a patient hearing and assured to make it an agenda item for examination of these issues with IBA. A memorandum was also presented to Chief Justice, Supreme Court of India, on the same lines obtaining the signatures from very senior pensioners aged 75 years and above of our Bank for favourable action.

b) Other Matters Concerning our Association:

i) Two MC members, D H Kulkarni and N W Deshmukh forwarded a copy of a resolution dated 27/06/2015 (under the cover of their letter dated 17/07/2015 signed only by them) to the Secretary under copy to all EC members resolving to delink from the parent Association making some baseless allegations. It is said to have been passed in an emergency meeting purported to have been attended by Karnataka members The managing committee in its meeting dated 2nd September 2015 found the allegations as devoid of any facts and found that these are all invented by them to appease their urge to delink to pursue their future program/personal agenda. They were also invited to the next MC meeting and they failed to attend. As their actions are found detrimental to the objectives of our association besides being an attempt to cause disharmony among members, the MC resolved that they have voluntarily vacated to pursue their programme Accordingly a letter was sent to both of them conveying MC decision (letter kept in our web site). So the issue is placed before General body to deal with.

ii) You are aware that in last two general body meetings it was informed that a member approached the court to set aside the election held in 2013 questioning the process of election and we have filed the counter immediately and the case is still pending. The petitioner is one Sri Diwan Chand, our member who filed the case after having lost in the election. This issue is also placed before General Body to deal with.

C) Organization Meetings:

Apart from our regular MC meetings we have during this period conducted organizational meetings at Chennai, Latur, New Delhi and Warangal where a good number of more than 80 -100 retirees attended and meaningful discussions took place.

Apex organizations: With the efforts of our Confederation (AIBPRC), CBPRO (Confederation of Bank Pensioners and Retirees Organization) emerged in 2015 to unite all bank retiree organizations at national level to launch united struggle to achieve our demands.

Pursuant to the decision taken at all India level, all the affiliates including our association sent memorandum to Prime Minister demanding early settlement of our issues.

The State unit of AIBPARC conducted demonstrations before Andhra Bank on 24-11-2015, where about 60 retirees participated and submitted a memorandum to CEO of Andhra Bank and demonstrations were also held before our Bank HO, Gunfoundry on 25-05-2015 and 7-12-2015 where more than 200 retirees participated with grand success.

A massive demonstration and dharna by all Bank Retirees was held at Jantar Mantar, New Delhi on 11th December 2015 with more than 5000 participants. Leaders of serving organizations, retiree organizations and central trade unions participated and urged to concede the genuine demands. I am glad that myself and Mr.chakrapani represented our Association.

In days to come the struggle appears to be more intensive and more and more discrimination is being practiced towards retirees. There may be temporary setbacks and we surely cross all hurdles and win if we whole heartedly support the action programs declared by AIBPARC/CBPRO at all India level.

BYE LAWS AMENDMENTS: the statement of bye laws for proposed amendments by the M.C. is enclosed. I request you to examine and pass the necessary amendments.

SBH Officers' Association and SBH STAFF Association:

We are happy that we are receiving abundant support and cooperation from both the serving organizations in our bank. Their support to say in one word is "invaluable". They are also generous towards our organization and gave two precious gifts of a " COLOR LED TV SET " by SBH Staff Association and a " COMPUTER with PRINTER " by Officers Association (ABOA – SBH) for which we are thankful to them. We specially thank our Officers' Association for providing space in their guest house in Chirag Ali Lane, Hyderabad for conducting our M.C.Meetings.

We congratulate Sri A Venkata swamy and Sri Harshavardhan Madabhushi who were elected President and General Secretary of SBH Officers' Association (Unit:ABOA) in 2015 and also congratulate Com S B Rajasekhar and Com R. Srikanth Reddy who were elected as President and General Secretary of SBH Staff Association in 2015. While wishing them all success in their endeavours we solicit for their support in compounded measure.

ACCOUNTS : The Audited Statement of Income & Expenditure for the years 2013-15 and Balance Sheet as at 31st Dec -2013 to 2015 were approved by the Managing Committee on 04-03-2016. The aggregate cash on hand at the Bank and TDRs should at Rs.43.55 lacs. A large number of retirees from all cadres are yet to become members of our Association. I appeal to our members to follow up with their friends for immediate enrolment to strengthen our Association. The members are requested to inform their present address with telephone, cell numbers wherever there is a change without fail for better communication.

I thank the President and the Managing Committee for their valuable guidance and support in discharging my duties.

CONCLUSION: Friends, you all know that no report is complete and comprehensive. I wish in the course of deliberations many more useful thoughts come to the fore to make tomorrow more brighter for retirees. With this, I once again thank every one of you and wish you all and your family members a happy, healthy and prosperous life.

WISH YOU ALL A HAPPY UGADI

**(K.M.SASTRY)
SECRETARY**

STATE BANK OF HYDERABAD, RETIRED EMPLOYEES' ASSOCIATION, (Regd.No.1051 of 1986)
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Phone No: 23387475 (www.sbhrea.org)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-12-2015

EXPNDITURE				INCOME			
PARTICULARS	12/31/2013	12/31/2014	12/31/2015	PARTICULARS	12/31/2013	12/31/2014	12/31/2015
To Conveyance	57652.00	77060.00	100920.00	By Admission fee	2230.00	4020.00	4740.00
To Printing & Stationery	79377.00	43822.50	52710.00	By Interest on Investments			
To Postage	54853.00	30942.00	57533.00	On Savings Bank	4675.00	5749.00	5522.00
				On Term Deposits	86565.00	833682.00	326854.00
To Telephone Charges	26363.00	34175.00	47885.00	By Donations	90.00	202690.00	17000.00
To General Body Expenditure	184032.00	215945.00	223395.96	By Gen.Body Lunch Exp. Rein	168840.00	194040.00	219691.00
To M.C.Meeting Expenditure	16144.00	20579.00	9954.00	By Miscellaneous Income	3100.00	2025.00	300.00
To Travelling Expenses	56026.00	119981.30	86185.90				
To Bank Charges		550.00	463.00	By Excess of expenditure ove	225638.00		174276.30
To Audit Fee	2000.00	2000.00	2000.00				
To Internet, Computer, cable, TV, Exp	5180.00	27175.00	29120.00				
To Depreciation (vide Annexure for details)	8910.00	3574.00	1569.00				
To donations		21000.00	15000.00				
To wages (computer operator)		17600.00	24000.00				
To legal expenses (2014)/affiliation fee AIBRPC		12645.00	10000.00				
To News Papers		1220.00	1300.00				
To Miscellaneous Expenditure	601.00		800.00				
To Attender wages			36200.00				
To advance adjusted			49347.44				
Assets written off		1275.00					
To excess income over exp.		612662.20					
TOTAL	491138.00	1242206.00	748383.30	TOTAL	491138.00	1242206.00	748383.30
Sd/- PRESIDENT				Sd/- SECRETARY			
					Sd/- FOR PURUSHOTTAM & CO (Sd/- TREASURER CHARTERED ACCOUNTANTS		

STATE BANK OF HYDERABAD, RETIRED EXMPLOYEES' ASSOCIATION, (Regd.No.1051 of 1986)
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BALANCE SHEET AS AT 31-12-2015

LIABILITIES				ASSETS			
PARTICULARS	AS ON 31-12-2013	AS ON 31-12-2014	AS ON 31-12-2015	PARTICULARS	AS ON 31-12-2013	AS ON 31-12-2014	AS ON 31-12-2015
Life Membership	2,156,953.50	2,558,953.50	3,033,953.50	Cash on hand	4,932.50	4,713.70	7,580.70
General Fund	884,472.30	1,497,134.50	1,322,858	Cash in Bank Accounts			
				DD Colony Br	108,646.30	53,918.86	16,360.06
Excess of Exp.over income				Gunfoundry			112,420.00
				Term deposits	2,919,595.00	39.44.705.00	4,218,617.00
				Fixed asset	8,252.00	3,403.00	1,834.00
				ADVANCE S			
				Hall Booking		40000.00	
				Train Tickets		9347.44	
TOTAL	3,041,425.80	4,056,088.00	4,356,811.76	TOTAL	3,041,425.80	4,056,088.00	4,356,811.76

Sd/-

PRESIDENT

Sd/-

SECRETARY

Sd/-

TREASURER

FOR PURUSHOTTAM & CO

Sd/--

CHARTERED ACCOUNTANT