

स्टेट बैंक आफ हैदराबाद  
(भारतीय स्टेट बैंक का सहयोगी बैंक)  
प्रधान कार्यालय, गनफाउंड्री, हैदराबाद-1



**STATE BANK OF HYDERABAD**

(ASSOCIATE OF THE STATE BANK OF INDIA)  
HEAD OFFICE, GUNFOUNDRY,  
HYDERABAD: 500001

Serial No. 1159

Circular No. ADV/2015 - 16/149

DEPT: INDUSTRIAL RELATIONS DEPT

eCircular

Date: 19-02-2016

All BRANCHES AND  
ADMINISTRATIVE OFFICES.

**Subject :RATE OF INTEREST FOR EDUCATIONAL / CAR LOAN / SBH PRASANTHI SCHEME  
FOR RETIRED STAFF.**

Please refer to the following Head Office Circulars.

PB/2015-16/4 dated 07.10.2015

ADV/2011-12/103 dated 30.03.2012

ADV/2013-14/116 dated 01.01.2014

In terms of the aforementioned circular the details of interest rate extended to public / retired staff for availing Education loan and Vehicle loan for purchase of Car and SBH Prasanthi Scheme (loan to Pensioners) are as under:

Education Loan

Particulars.	For Public / For retirees
Rate of Interest	Upto Rs.4.00 lacs B.R. (9.75%) + 2.50% = 12.25% .p.a.
	Beyond Rs.4.00 lacs B.R. (9.75%) + 3.00% = 12.75% .p.a.
	Simple interest is applicable during the moratorium period and is to be compounded after the moratorium period end.

Vehicle loan for purchase of Car

Particulars.	For Public / For retirees
Rate of Interest	B.R.(9.75%) + 0.20% = 9.95% p.a.

SBH Prasanthi Scheme (loan to Pensioners)

Particulars.	For Public / For retirees / SBH Prasanthi Scheme)
Rate of Interest	B.R.(9.75%) + 4.5% = 14.25% p.a.

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Keeping in view the long services rendered by the members of retired staff (on superannuation and voluntarily retired with pension eligibility) it has now been decided to consider concessional interest rates for availing the following loans as given below from the date of issuance of circular instructions for existing as well as new loans.

Type of loan	Proposed rate of interest
Educational Loan	Base Rate (Currently 9.75% p.a. compounding)
	Simple interest is applicable during the moratorium period and is to be compounded after the moratorium period end.
Vehicle Loan	Base Rate (Currently 9.75% p.a. compounding)
SBH Prasanthi Scheme	Base Rate + 1% i.e., 10.75% p.a. compounding

Other terms and conditions shall remain unchanged.

Please bring the contents of the circular to notice of the members of staff working at the branch / office. Also arrange to display a copy of the circular in notice Board of the branch / office for information of retired staff.



GENERAL MANAGER (HR)