

Serial No. 1080 Circular No. PB/2015 - 16/33
DEPT: PERSONAL BANKING DEPARTMENT Date: 30-01-2016
ALL BRANCHES AND ADMINISTRATIVE OFFICES.

Subject: Term Deposits - Revision in Additional Interest rate for Senior Citizen

- (a) HO Circular No DEP/2012-13/28 dated 28/03/2013 advising the reduction in additional interest rate offered to Senior Citizens.
- (b) HO Circular No PB/2015-16/12 dated 19/11/2015 advising the revision of Interest rates on Domestic Term Deposits.

It has been decided to revise the additional Interest Rate offered on deposits of Senior Citizens from existing 0.30% to 0.50% with effect from 01st February 2016. Existing rate Revised rate Date of effect 0.30% 0.50% 01.02.2016 Conditions:

- (a) Additional Interest Rate offered is on domestic deposits of One year & above only.
- (b) Revision is applicable for fresh & renewed deposits only. (c) Senior citizen means an individual of the age of 60 years and above Please bring the contents of the circular to the notice of all the Staff Members working at the Branches for their information and compliance.

General Manager (HR)
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