

**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)
(A.I.B.P.A.R.C.) C/O BANK OF INDIA OFFICERS' ASSOCIATION (EASTERN INDIA
BRANCHES) BANK OF INDIA, KOLKATA MAIN BRANCH 23A, NETAJI SUBHAS
ROAD, KOLKATA – 700 001**

Mobile: 9830403145

E-mail: aibparc@gmail.com

CIRCULAR NO. 5/16. 20th January,
Com. Harvinder Singh,
General Secretary, AIBOC,
New Delhi

Dear Comrade,

Re: Letter of Under Secretary, DOFS, Written to different Banks to get prepared for Eleventh Bipartite Felling due on 01.11.2017.

The aforesaid letter, on the face of it, appears to be encouraging but we are viewing it with some amount of skepticism because of choosing the time of writing the letter. As per latest information, most of the Banks at the end of Quarter III will land on difficult situation in regard to profitability for making higher dose of NPA provisions.

Before making any communication to any quarter by ourselves, we like to be clarified on certain points which are noted hereunder:

1) As per minutes of CLC, the actuary appointed by IBA was supposed to submit its report within 3 to 4 months after which a meaningful dialogue was expected to be initiated. In other words, the paper was expected at any time between 8th March to 8th April, 2016. Kindly apprise us whether there has been any forward movement in this regard. Keeping the issue in a half-cooked stage, would it be wiser for us to jump into another chapter.

2) After viewing the letter, whether the constituents of UFBU have exchanged their views about it and what it there expected line of action. Before knowing this, it is our considered view that we should not reopen the chapter.

3) As regards IBA's commitments to take up the issue of reimbursement of domiciliary expenses of retirees with the TPA of the Insurance Company, is there any development for our benefit?

On being apprised from your end, we propose to take up the issues with the convener of UFBU once again and after knowing the expressed stand of everyone on the issue, we propose to finalize our lines of action. Sorry for taking up your time. Please have our best wishes,

Yours sincerely,

(S. R. SEN GUPTA)
GENERAL SECRETARY