

To

Hyderabad,

Dt . 13/09/2015

The Managing Director,

State Bank of Hyderabad,

Gunfoundry, **HYDERABAB 500177**

Dear sir,

Reg : NEW INSURANCE LINKED MEDICAL BENEFIT SCHEME

As a part of STATE BANK OF HYDERABAD family , we express that our joy knew no bounds at the magnificent business performance of our bank under your stewardship to record the total business of 240775crores with the net profit increased to1317crores for the year ended 31/03/2015 and we take this opportunity to congratulate everyone associated with this spectacular performance of the bank.

We are happy and grateful that our bank is taking care of the health care needs of retirees from time to time in their advanced age as a welfare measure and remembering their past services. In this process our ban , as we understand , is introducing the INSURANCE LINKED MEDICAL BENEFIT SCHEME in accordance with the terms of latest wage settlement and we profusely express our gratitude for the same.

We observe from the terms of Wage Settlement that the contribution towards the cost of the benefit to retirees under the new scheme shall be decided at the respective bank level. We earnestly request the bank to meet the costs connected with this benefit and not to burden the retired employees and provide the benefit as in the case of in-service employees in view of the following reasons.

Our bank's profitability is very impressive as compared to any other Public Sector Bank in the country and freedom is conspicuously given by IBA in the recent wage settlement to the profit making banks to give this benefit to the retirees.

Many banks have already considered the request sympathetically and banks like Syndicate Bank considered to share the cost to an extent of 50 percent.

The Government of India directions (copy enclosed) vide their Lr.F.No 14/7/72-IR(vol II) Dated24/2/2012 stipulating the Banks to consider the option of group insurance policies for both serving and retired employees from the welfare fund instead of direct payment of benefit to the employees also supports our present request that the bank to meet the costs for retirees under new insurance linked scheme. Thus our request fits into the Government guidelines.

We are confident that you will consider our request with all sympathy to these senior retired employees who are anxiously waiting for additional health care needs and also confident that you will not allow our bank to be perceived as a bank to trail behind other banks in extending sympathies to the retired staff.

We request your kind benevolence in this regard keeping in view of their age , their health care needs in the evening of their lives, the services rendered by them in the past and the Government of India guidelines and once again pray for your kind indulgence in the matter. We retain the firm belief in the efficacy of our prayer as we believe that you have all the authority at your command to order for giving the benefit to the retired employees

Thanking you, sir

Yours faithfully,

SECRETARY