

STATE BANK OF HYDERABAD
RETIRED EMPLOYEES ASSOCIATION
C/O SBH GUNFOUNDRY, HEAD OFFICE, HYDERABAD -500 001
Phone : 040-23387475, 23387505

To

D/ 3rd August, 2015.

The Managing Director,
State Bank of Hyderabad,
Head Office, Gunfoundry,
HYDERABAD – 500 001

Respected Sir,

NEW MEDICAL INSURANCE BENEFIT SCHEME – IBA / JOINT NOTE OF 10th BPS D/ 25-05-2015

We take this opportunity to congratulate you and entire team of the Bank for achieving good performance for the year 2015 with a net profit of Rs.1317 crores and Rs.251 crores for the 1st quarter ended 30.06.2015.

As a part of the recently concluded 10th BPS/ joint note dated the 25th May, 2015, a new medical insurance benefit scheme, in addition to the existing hospitalization (SBHREMB) scheme for officers / employees is to be introduced by IBA.

As we are aware, it has also been decided that the said medical insurance benefit scheme will be extended to all the existing Bank retirees, subject to payment of the proposed premium by the retirees.

In view of the introduction of the said scheme to the retirees, there would be reduction of claims from the existing SBH Retired Employees Medical Benefit Scheme and there will be an improvement in the corpus fund in the scheme.

As a gesture of good will and in recognition of their past services rendered for the growth of our Bank, We request you to extend this new medical insurance scheme benefit to all the retirees, without collecting any premium and make such prescribed premium payment from the Bank's Staff Welfare Fund to reduce the financial burden.

This gesture would go a long way in providing good health care to the retirees of our Bank.

With kind regards,

Yours sincerely,

(K.M.SASTRY)
SECRETARY