



eCircular

Department: P&HRD

Sl.No.: 792/2021 - 22

Circular No.: CDO/P^HRD-PPFG/63/2021 - 22

Date: Wed 3 Nov 2021

All branches and offices of
State Bank of India

Madam/ Dear Sir,

REVISION OF STAFF FAMILY PENSION W.E.F. 01.04.2021

The Central Board of the Bank in its meeting dated 03.11.2021 has accorded approval for revision in family pension for employees/ pensioners of State Bank of India/ erstwhile Associate Banks (e-ABs) at a uniform rate of 30% of applicable pay without any ceiling w.e.f. 01.04.2021.

2. The details of revision in family pension are as under:

I. Amount of Revised Family Pension:

a) Those who retired/ died prior to 01.11.1992 (Award Staff)/ 01.07.1993 (Officer)
(Up to 5th Bipartite Settlement):

Existing		Revised (w.e.f. 01.04.2021)
Applicable pay per month	Rate of Family Pension per month	Rate of Family Pension per month
Rs. 1500/- and below	30% of applicable pay subject to min Rs. 375/- p.m.	30% of applicable pay without any ceiling
Rs. 1501/- to Rs. 3000/-	20% of applicable pay subject to min Rs. 450/- p.m.	
Above Rs. 3000/-	15% of applicable pay subject to min Rs. 600/- p.m. and max Rs. 1250/- p.m.	

b) Those who retired/ died on or after 01.11.1992 to 31.10.1997 (Award Staff)/ on or after 01.07.1993 to 31.03.1998 (Officer)
(6th Bipartite Settlement):

Existing		Revised (w.e.f. 01.04.2021)
Applicable pay per month	Rate of Family Pension per month	Rate of Family Pension per month
Rs. 2870/- and below	30% of applicable pay subject to min Rs. 720/- p.m.	30% of applicable pay without any ceiling
Rs. 2871/- to Rs. 5740/-	20% of applicable pay subject to min Rs. 860/- p.m.	
Above Rs. 5740/-	15% of applicable pay subject to min Rs. 1150/- p.m. and max Rs. 2400/- p.m.	

- c) Those who retired/ died on or after 01.11.1997 to 31.10.2002 (Award Staff)/ on or after 01.04.1998 to 31.10.2002 (Officer)
(7th Bipartite Settlement):

Existing		Revised (w.e.f. 01.04.2021)
Applicable pay per month	Rate of Family Pension per month	Rate of Family Pension per month
Rs. 4210/- and below	30% of applicable pay subject to min Rs. 1056/- p.m.	30% of applicable pay without any ceiling
Rs. 4211/- to Rs. 8420/-	20% of applicable pay subject to min Rs. 1262/- p.m.	
Above Rs. 8420/-	15% of applicable pay subject to min Rs. 1687/- p.m. and max Rs. 3521/- p.m.	

- d) Those who retired/ died on or after 01.11.2002 to 31.10.2007 (Award Staff/ Officer)
(8th Bipartite Settlement):

Existing		Revised (w.e.f. 01.04.2021)
Applicable pay per month	Rate of Family Pension per month	Rate of Family Pension per month
Rs. 5720/- and below	30% of applicable pay subject to min Rs. 1435/- p.m.	30% of applicable pay without any ceiling
Rs. 5721/- to Rs. 11440/-	20% of applicable pay subject to min Rs. 1715/- p.m.	
Above Rs. 11440/-	15% of applicable pay subject to min Rs. 2292/- p.m. and max Rs. 4784/- p.m.	

- e) Those who retired/ died on or after 01.11.2007 to 31.10.2012 (Award Staff/ Officer)
(9th Bipartite Settlement):

Existing		Revised (w.e.f. 01.04.2021)
Applicable pay per month	Rate of Family Pension per month	Rate of Family Pension per month
Rs. 7090/- and below	30% of applicable pay subject to min Rs. 1779/- p.m.	30% of applicable pay without any ceiling
Rs. 7091/- to Rs. 14180/-	20% of applicable pay subject to min Rs. 2186/- p.m.	
Above Rs. 14180/-	15% of applicable pay subject to min Rs. 2841/- p.m. and max Rs. 5930/- p.m.	

- f) Those who retired/ died on or after 01.11.2012 to 31.10.2017 (Award Staff/ Officer)
(10th Bipartite Settlement):

Existing		Revised (w.e.f. 01.04.2021)
Applicable pay per month	Rate of Family Pension per month	Rate of Family Pension per month
Rs. 11100/- and below	30% of applicable pay subject to min Rs. 2785/- p.m.	30% of applicable pay without any ceiling
Rs. 11101/- to Rs. 22200/-	20% of applicable pay subject to min Rs. 3422/- p.m.	
Above Rs. 22200/-	15% of applicable pay subject to min Rs. 4448/- p.m. and max Rs. 9284/- p.m.	

- g) Those who retired/ died on or after 01.11.2017 (Award Staff/ Officer)
(11th Bipartite Settlement and onwards):

Existing		Revised (w.e.f. 01.04.2021)
Applicable pay per month	Rate of Family Pension per month	Rate of Family Pension per month
Rs. 15880/- and below	30% of applicable pay subject to min Rs. 3985/- p.m.	30% of applicable pay without any ceiling
Rs. 15881/- to Rs. 31760/-	20% of applicable pay subject to min Rs. 4900/- p.m.	
Above Rs. 31760/-	15% of applicable pay subject to min Rs. 6365/- p.m. and max Rs. 13280/- p.m.	

- II. The existing rates of dearness relief effective from 01.04.2021 for existing pension/ family pension will be applicable on revised family pension also.
 - III. The family pension for part time employees will be revised on the same lines as applicable for permanent employees.
 - IV. A letter of undertaking will be taken from the family pensioners in the format (Annexure I) to enable the bank to make adjustments to Pension Fund, if any, at a later date.
3. Please bring the contents of the circular to the knowledge of all concerned.

Yours faithfully,

(Om Prakash Mishra)
Deputy Managing Director (HR) &

Annexure I

To
The Branch Manager,
State Bank of India

Madam/ Dear Sir,

**Revision in Family Pension in respect of deceased employees/
pensioners of SBI/ e-AB**

I am presently drawing Family Pension through your _____ Branch/ Office
in _____ Circle and my pension reference/PF number is
_____.

I am eligible to get increase in monthly family pension being paid to me on account of the revision in family pension at uniform rate of 30% of applicable pay w.e.f. 01.04.2021. I request you to pay me such revised family pension at your earliest. I understand that you are agreeable to release such revised family pension, pending amendments in Employees' Pension Fund Regulations. In this connection, I hereby irrevocably authorize you to make any recoveries/ adjustments out of my future family pension, if it is revealed at any time that I have been paid such increased family pension wrongly or inadequately. I undertake to repay the amount immediately on demand, in lumpsum. In the event, I do not repay the said amount when demanded; the Bank will be entitled to recover the said amount by debit to my/ our account/ family pension account. This undertaking/ authority is irrevocable and is binding upon me/ my legal heirs/nominees as well.

I am also aware that revised pension being paid to me shall be effective from 01.04.2021
and that no arrears prior to said date are payable to me.

Date:

Yours faithfully

Place:

(Name of the family pensioner)