

IMPORTANT INFORMATION TO MEMBERS :

We all know that we are happy with the following two recent judgments of H'ble Supreme Court in the cases filed by SBM.

1. One case is regarding the unfair anomaly perpetrated on the bank pensioners while fixing the pension on retirement during 7 th bipartite settlement affecting all retirees retired on or after 1/4/ 1998. In terms of this settlement the pension was fixed approximately at 41% of the last drawn 10 months average pay of the employees instead of 50 % as per statutory Pension Regulations. Fortunately wisdom dawned and the anomaly was rectified in the next 8 th BPS . But the anomaly was rectified and pension refixed at 50% of pay and the effective date of rectification of this anomaly was arbitrarily fixed as May 2005 instead of from the respective retirement date of pensioners who retired between 1/4/1998 and 31/10/2002 . That goes to say that the banks have not paid arrears till April 2005 for eligible pensioners retired between 1/4/1998 to 31/10/2002. Now that the Supreme Court Ordered to pay these arrears with 9% interest , the eligible pensioners get 1.53 times approximately . We may recall here to our memory that we have also filed the case in 2011 and it is a great victory for the Bankmen particularly when any amount of our pleadings before every authority failed to evoke response for a just cause we derive by statute. The copy of judgment is awaited.

2. The second case is regarding denial of addition of a maximum of 5 years notional service to those retired under VRS 2001 for calculation while fixing pension as per Pension Regulations. All the public sector banks' pensioners fought the case and Supreme Court ordered in 2009 to pay this benefit from the date of retirement i.e 01/04/2001 and all the PSBs except Associate Banks of SBI honoured the orders. But all our beggings and meetings fell on deaf years and we were again driven to courts as the ABs avoided to implement the orders on some hyper technicalities. We have filed in our bank 2 writs one in Hyderabad and the other in Chennai. Now on 13/02/2018 SC delivered judgment ordering for payment of the benefit from 01/ 04/2001 in the SLP filed by SBM along with interest. Now the issue being same in the case of our writ petition also which is pending before High Court and also in the SLP filed by us before SC we will make an appeal to the bank to apply the judgment to our bank VRS retirees also. However simultaneously we want to pursue our case at SC immediately and try to get separate orders. So we have already contacted the advocate at Delhi and he said he would file petition in our case as soon as the judgment in case of SBM is received. On consultation with legal experts it is suggested to include also the names of retirees who did not join the case filed by us earlier in the petition now to be filed before SC so that there will be no problem at a later date for them. So if any one is interested, such eligible members can immediately contact Mr. V Sombabu or P Krishnamurali on their cell Nos 9885352930/ 9849623359 respectively so that a list can be prepared and sent to the advocate Sri Rajappa , Supreme Court Advocate at New Delhi for filing our petition including their names also at an early date. Sri Rajappa is the Advocate who dealt the SBM pensioners case decided on 13 th.

Retirees staying anywhere in the country can join if interested.

SOMBABU V