



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

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Circular No. 50/17.

14.09.2017.

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub : Renewal of Group Health Insurance Policy for Bank retirees 2017-18 and new super top up policy.

Please refer to our earlier circular 49/17 dated 06.09.2017 wherein we informed the following offers made by the United India Insurance Co. Ltd. (UIICL) through reproduction of a CBPRO circular.

1. The renewal premium for the retiree policy without the domiciliary cover will remain same. In other words for an award staff retiree (sum assured Rs.3 lakhs), the premium will be Rs.10452/- + GST Rs.1881/- = Rs.12333/- only. For an officer retiree (sum assured Rs.4 lakhs) the premium will be Rs.13935/- + GST Rs.2508/- = Rs.16443/-;
2. It was also informed that the premium for super top up policy without OPD cover for all retirees having a base policy with or without domiciliary cover will be as under :
For an award staff retiree (base policy Rs.3 lakhs), sum assured in new super top up policy will be Rs.4 lakhs and the premium will be Rs.2975/- + GST Rs.536/- = Rs.3511/- and for an officer retiree (base policy Rs.4 lakhs), sum assured in new super top up policy will be Rs.5 lakhs and the premium will be Rs.3225/- + GST Rs.581/- = Rs.3806/-.
3. It was also informed in our earlier circular that the premium for the policy with domiciliary cover will be made known in the next week.
4. Now we have known that UIICL by its letter dated 13th September, 2017 informed CEO of IBA the premium quote for IBA retiree GMC policy with OPD 2017-18 (i.e. domiciliary). For award staff retiree, premium will be Rs.23517/- + GST Rs.4223/- = Rs.27750/- and for an officer retiree, the premium will be Rs.31354/- + GST Rs.5644/- = Rs.36998/-. It has been further made known that the incurred claim ratio is 200%.
5. Other important information relevant to the retirees are :-
 - (i) One more option shall be given to all retirees to join the group mediclaim policy without domiciliary cover.
 - (ii) Existing retirees who are covered under domiciliary policy (OPD) may be allowed to switch over to the policy without domiciliary cover but option to switch over to domiciliary policy (OPD) is not available.
 - (iii) Existing employees who retired during 2016-17 shall be given the option to join either with or without domiciliary policy.

Friends, we have already made it clear that it is the offer of UIICL to IBA. We have only highlighted the important points of the said offer. This is expected that IBA will consider the same and send proper guidelines to respective banks. The final circular issued by IBA will be reproduced for information of members.

With best wishes,

(SUPRITA SARKAR)

ACTING GENERAL SECRETARY