

Dear Friends,

The SBI has issued circular No. 826/2022 - 23 with regard to the IBA Sponsored Group Mediciam Policy for retirees of EAb from the 1st November, 2022.

The last date for the payment of premium and relevant data should be submitted to the National Insurance Co. Ltd. by the bank is 31/10/2022

Retiree Award Staff can choose Base Policy with or without domiciliary for sum insured of Rs. 1/2/3 lacs only. Super Top-up Policy of Rs. 1/2/3/4 lacs is available only to the Retiree Award Staff who opt for Rs. 3 lacs sum insured.

Retiree Officers can choose Base Policy with or without domiciliary for sum insured of Rs. 1/2/3/4 lacs only. Super Top-up Policy of Rs. 1/2/3/4/5 lacs is available only to the Retiree Award Staff who opt for Rs. 4 lacs sum insured.

Domiciliary treatment remains at 10% of the base sum insured.

Please make a note that there is a major change in this year guidelines is that the who joins in IBA Policy are not eligible to join in the SBI Health Assist Scheme.