

STATE BANK RETIREES' ASSOCIATION

Federation of Erstwhile
Associate Bank Retirees' Organisations



Ref: MIS/CFA/602

Date : 8th January 2023

The Deputy Managing Director
& Chief Development Officer,
State Bank of India,
Mumbai

Respected Sir,

Annual Payment Plan – Medical Insurance Scheme

This is further to our earlier letters No. MIS/CFA/515 dated 23.08.2022, MIS/CFA/522 dated 23.11.2022 and also MIS/CFA/602 regarding renewal of Annual Payment Plan – Medical Insurance Scheme.

On behalf of erstwhile Associate Bank Retirees and Pensioners, we again immensely thank you for pegging the premium at levels, which are little lower than previous years' policy premium. Our Bank is second to none in extending the benefits to its Pensioners and are happy to be a part of this organization, as its Pensioners.

Respected Sir, we are completely shocked when the Branches are refusing to accept application forms of Annual Payment Plan and some branches have even reversed the amounts debited to accounts after accepting the application forms. It is unfortunate that a large number of Retirees/Pensioners are not familiar with computers/smartphones, either on account of their age or literacy. They are unable to log into HRMS. They cannot seek assistance from unknown third parties, as advised by the Bank time and again not to share personal information which may adversely affect them. Taking help from third parties may also involve sharing all relevant information. That may also be more dangerous. Therefore, submission of applications online has created a new barrier for joining the Scheme.

Our Bank is helping our Bank Pensioners/Retirees by designing an excellent policy with affordable premium with a view to help a large number of retirees/pensioners to join the scheme. Unfortunately, with this new system, many may adversely impact the best intention of the Bank. Therefore, we request you to allow both submission of Physical applications and also online facility. Over a period of time most of the Pensioners would move to online mode. Please consider our request sympathetically keeping in view the interest of both the Bank and the Retirees/Pensioners.

Thanking you,

With regards,

(Prasad C N)
General Secretary