

STATE BANK OF HYDERABAD

Retired Employees' Association

(Regd. No. 1051 of 1986)

State Bank of Hyderabad Office : Gunfoundry, Hyderabad - 500 001

Website : www.sbhrea.org

SECRETARY REPORT - Gen.Body Meeting dt. 02-03-2019

Dear President, members and Ladies and Gentlemen,

I welcome you all cordially to this General Body meeting of Our Association. It is now my privilege to place before you this report on behalf of Managing Committee for deliberations and adoption.

I record with deep sorrow the passing away of the following members since the last General Body meeting. late s/sri TA Rama rao-A.Eber-Erranna-Anantarao Hajib-Diwan chand-NK Kalgikar-Sarat babu-K.Kesava rao-A.Rama murty(Chennai)-MK Sampath-TL Narasimha rao-Capt.E.Venkatram-B. seetarama sarma -KV Bhimanna -K.Narasimha murty -Y.Ramprasad-pramoda madavan-B.Raghavender rao-M.Prabhakaram-K.Nageswara rao-KVS Bhasker rao-B.Varaprasad-MA Gafoor-KN Bhatt- Mrs. Jaimini Mehta-Sriram murst khar- Santlal kahar-Mrs.VB shah-AA Sayeed-Mrs.Prachi panchwagh- Sitaram M.Kahar-V.Geethamruta rao - TV Chalapati rao- Venkatrao sonthkar, MR Padayar, A.Vidyasagar, Ramesh Deshpande & others at various places.

The following great personalities/ celebrities also passed away during the period

Former Cricket Captain sri Ajit Wadekar, former Tamilnadu Chief Minister sri M. Karunanidhi, former Prime minister of India, Bharata Ratna-sri Atal Bihari Vajpayee, & 44 brave Indian jawans died in pakistani terrorist attacks in kashmir (14/2/19) & others.

We pray God to rest their souls in peace and express deepest condolences to the members of the bereaved families.

The 2019 Bharat Ratna Award has been bestowed upon former president Sri Pranab Mukherjee, & sri Nanaji Deshmukh,(posthumously) a great social worker and singer Bhupen Hazarika, but reported that was rejected by the family

Banking Industry -

Wage revision:. The unions demanded that wage revision in bank should be uniform and not linked to annual increase in operating profit and return on assets. They have also demanded resolution of issue of wage revision to cover all officers up to scale VII. The current wage revision is due from November 2017. During the wage revision talks with UFBU leaders ,on21-2-2019, IBA has expressed the scope of bipartite wage revision talks up to Scale V officers while suggesting bank wise and performance linked reward structure for DGM and GM(scale VI & VII). The updated proposal will now cover 3,76 lakh officers which is 99% of total officers in PS banks. However the largest bank officers union AIBOC continued to abstain from the talks protesting this split mandate.NOBO also boycotted the meeting. Thus the 21-2-2019 meeting remained inconclusive. It seems the 5 workmen unions led by AIBEA are now contemplating on whether they would go ahead with negotiations only for their members under the Industrial disputes Act..their unions will meet on 1-3-2019 to discuss the future bipartite wage settlement strategy.

1. Medical Insurance premium for retirees to be paid by banks as in the case of in service employees
2. Periodical Pension Updating along with wage revision as per pension reg.35 (a) of(1995)
3. Family pension to be improved at par with RBI/ Government Scheme (30%)
4. The DA formula and neutralization should be at par with serving employees
5. To reckon the special allowance component for superannuation benefits.

6. Making enhanced gratuity of Rs.20.00 lakhs with effect from 1-1-2016 as in case of govt.employees.
7. Defined pension scheme to those who are recruited after 1-4-2010.
8. Negotiating rights to retirees organizations with Govt./IBA.
9. Implementation of 5years notional seniority to all VRS-2001 retirees as per SC decision in SBM. etc

All India Retirees Organizations: The leadership of both CBPRO and AIBRF , the two National Apex Retirees' organizations have decided to work unite and speak in one voice to achieve the goals and fulfill the expectations and aspirations of retirees.

Several dharna and demonstration programmes were held at several units of AIBPARC , SBI Pensioners Assn. jointly with AIBRF in all major cities including Hyderabad(5-1-2019), which was attended by thousands of bank pensioners and retirees. The participation in Hyderabad was massive and large, particularly from our unit of SBH , which exhibited the enthusiasm of the members to fight for our pending legitimate demands. The ultimate massive dharna was held at Jantar Mantar, New Delhi on 07/01/2019 and it was a grand success

SBHREA (ACHIEVEMENTS) :

1. Re fixation of Pension to those retired between 01/04/1998 and 30/10/2002 :

A group of pensioners from our Bank as also from other banks filed writ petitions for rectification of anomaly in fixation of basic pension at 1616 points instead of fixing pension on the average emoluments drawn at the time of retirement for those retired between 01/04/1998 and 30/10/2002. The case was decided by Supreme Court on 13/02 /2018 and ordered the banks to re- fix the pension on the basis of average emoluments drawn as per Pension Regulations and the amounts due and payable be paid with 9% interest till date of payment. It is a historic victory and many of the pensioners received more than one lac rupees towards arrears, depending on the cadre at the time of retirement..

But the bank has not honored the terms of judgment in letter and spirit. In terms of the spirit of the judgment these pensioners have to still get the following payments on the revised pension.

- a) Dearness Relief as per Regulation 37 – Appendix II (2) i.e at the slab rates applicable over 1143 points of Consumer price index instead of the rates applicable at 1684 points.
- b) Commutation as per Regulation 41(Commutation benefit is paid only in Canara Bank)
- c) Interest on the above two dues to be paid to all those who received arrears at 9% till date of payment.

In spite of lot of persuasion by CEABRO (CO- ORDINATING BODY of e-ASSOCIATING BANKS) , the bank did not pay the above dues and hence a contempt petition is filed in Supreme Court in November 2018 by retirees of e- SBM as they are one of the parties for the case decided in the Supreme Court. However Sri V. Sombabu, the Convener, CEABRO is in constant touch and in close liaison with them in the matter. A Retired HC judge is engaged for this purpose and confident that we secure all the above payments shortly (since contempt petitions will be decided on priority).

In this regard we bring to the notice of our members that we so far collected hardly Rs. 9 lacs towards levy on arrears. You are aware that money is the most egalitarian force to peruse court cases. We profusely thank the members who contributed levy and we make a very earnest appeal to other members who received arrears to respond and send the levy. We have still many cases to pursue for the benefit of pensioners, which is possible only with the help and cooperation from members.

2. Addition of 5 years notional service to those retired under VRS 2001 :

The judgment of Supreme Court dated 13/02/2018 referred above ordered for payment of two benefits viz., a) payment of pension on average of last 10 months pay instead of at 1616 points and also b) payment of pension duly adding notional service upto 5 years to the eligible VRS 2001 retirees , both the benefits as provided in statutory pension Regulations 1995. But , surprisingly a part of Judgment covering only the

benefit of pension as per 10 months average pay is only honoured in the case of all other e- AB retirees while both benefits are paid to e-SBM retirees. Having paid the benefit of 5 years notional service to SBM , it tantamount that the bank agreed and admitted that the decision of SC dated 13/02/2018 covers the issue of 5 years notional service also. Thus The bank ought to pay this benefit to all similarly placed employees since the Supreme Court rulings and orders become the law of the land. The Public Sector Organizations including Banks, are defined as “STATE” within the ambit of Article 12 of Constitution of India. For this reason in a very similar case, IBA in their letter no HR& IR/CIR/ G2/BRK/4684 dated 16 Th March 2018 gave directions to all PSBs including SBI to the effect “Banks being state within the ambit of Constitution of India should act in a fair and reasonable manner and should not restrict it only those who demand it . Such stand , if any adopted by Banks may invite strictures from the Courts “. Notwithstanding such clear instructions from IBA and with utter disregard to all settled laws of pension, the bank did not pay the 5 years notional service benefit to eligible employees in our bank. Friends, there needs no worry in the matter. We have our case in the same matter pending before HC of Telangana. Since the SC decisions binding on all High Courts within territory of India , High Courts have no power to give a direction contrary to law laid down by Supreme Court. Sri Sombabu & others who are handling the case are seized of the matter and they recently handed over the case to a new advocate as the earlier advocate died. Since the issue is only to apply the judgment to us also, it will not take much time and according to our advocate it should be decided before April 2019. Unfortunately the delay is on account of bifurcation of HC at Hyderabad. We wish it will be done soon.

100% DA NEUTRALIZATION TO PRE NOV 2002 RETIREES:

It is unfortunate that the case went against retirees in SC in 2018 and even the review petition was not considered. However, the CBPRO & AIBRF are leaving no stone unturned to settle this issue in the ongoing BPS, based on the record note recorded on 25th May 2015. Let us hope for the best.

Adding new dimension to this issue, as said in the foregoing paras, a contempt petition is filed in SC for not implementing the judgment in letter and spirit. A major component in the petition is for implementation of DA as per Pension Regulation 37, Appendix II (2) ,which gives better DA benefit than 100% DA neutralisation and we wish that it will be clinched soon.

Our bank reviewed Staff Welfare facilities and introduced under this head a new assistance in critical illness in March 2018 , besides other existing facilities like providing Holiday Homes etc. This is under welfare activities and not paid out of pension funds. In other words funds are allocated every year out of profits, which are naturally applicable to all serving and all retired employees. It is noticed that the application for assistance in case of critical illness applied by one e- SBM employee was declined under the pretext that this welfare scheme is not applicable to e- Associate retirees. What a discrimination it is !. The welfare measures are equally applicable to all of us at par with other retirees in SBI. In the circular issued in March 2018, it is said nowhere about in-applicability to e- Abs retirees and even if it is said so, it will not stand to the touch stone of law. So it is proposed to file a writ petition immediately and it is beyond doubt that it will be made applicable to e-AB retirees also.

DANIEL OF FUNERAL EXPENSES:

You are aware that the facility is denied right from the date of merger with SBI. If we look at the Gazette notification by Ministry of Finance order dated 22nd February 2017 for merger , It says “ the Central Government , by the following order , accords its sanction , namely :- The Officers or other employees who have retired before the effective date from the service of the transferor Bank or opted not to join in the service of the transferee Bank on and from the effective date and entitled to any benefits, rights or privileges from transferor Bank shall be entitled to receive such benefits , rights or privileges from the transferee Bank.

Thus the Bank’s denial of this facility is in utter disregard of the benefits, rights or privileges conferred on the e-AB retirees and it is clear that the bank has scant respect to Government orders and Apex Court

orders and at every stage even on simple issues the bank exhibits anti pensioner approach. So the CEABRO will decide and take a decision to file a writ petition in this regard.

ISSUE OF PAYMENT OF ARREARS TO FAMILY PENSIONERS:

The Bank had prescribed a very long and arduous procedure for payment of arrears on account of re-fixation of pension of the spouse on the last drawn pay at the time of retirement for those who retired between 1998 and 2002. Due to this many family pensioners could not comply with the formalities. With our constant persuasion it is now very much simplified and the family pensioners are advised to approach the branches and take payment of arrears. In case of any difficulty they can fall back upon the support of the Association.

STAFF DEPOSIT ACCOUNTS:

We inform the members that the instructions are recently revised enabling the Bank's staff and its pensioners to avail interest on their deposits (except current account deposits where no interest is payable) at a rate one percent above the current rate allowed by the Bank to similar deposits without any ceiling , provided the deposits represent beneficiary's savings.

2ND OPTION OF PENSION FOR COMPULSORILY RETIRED OFFICERS/ EMPLOYEES:

With the constant persuasion by our apex level organisations and the efforts of UFBU , the IBA agreed to the demand and extended another option to the above category of Officers/ employees . Accordingly, number of employees was benefitted to get pension.

Gratuity issue: We have referred the matter to AIBPARC and also seeking expert opinion on the matter. We have also checked up the matter with SBM Pensioners Commune and the advocates of the commune are not too confident in respect of the issue. However we assure that the Association would advise any action required in the matter after hearing from AIBPARC.

Bye Laws and Amendments :The proposed amendments approved unanimously in the MC meeting on 27 th January 2019 are placed in today's special General Body meeting held in the morning session for approval by General Body

The total strength of our association including family pensioners is 4806. Our Association deposits including TDRS stood at Rs.47.41 Lakhs. The total number who joined in (IBA -2019) med. Scheme is around 5400 including family members .we have requested Insurance company/Medsave TPA to deliver cards individually to the members to their home address, they have agreed & dispatched the cards and our members are receiving cards.

The managing committee met 5 times during the year and held fruitful discussions. We convey our thanks for SBH Staff Association for allowing us to conduct our MC meetings in their Parwana building. I sincerely thank the AGM,CM and staff members of PPG dept.(Amaravati circle) for their support to us. I also thank all the Managing committee members for their support in discharging my duties.

Members are advised to submit life certificate in the month of November every year to avoid stoppage of pension,& also to communicate correct address with cell phone number for prompt communications. .Also advised to submit tax savings declarations through HRMS portal every year where ever needed in the month of April onwards to avoid TDS.

Friends ,no report is fully comprehensive and I look forward for a meaningful deliberations giving rise to useful suggestions for improving our functioning. I finally thank every one of you and your family & wish a HAPPY, HEALTHY AND PROSPEROUS LIFE.

K.M.SASTRY



(Secretary)

STATE BANK OF HYDERABAD RETIRED EMPLOYEES ASSOCIATION, (REGD. NO. 1051/1986)
GROUND FLOOR, BEHIND GYM, STATE BANK OF INDIA, AMARAVATHI CIRCLE., H.O., GUNFROUNDRY, HYDERABAD - 500 001.
PHONE NO. : 23387553 (WWW.SBHERA.ORG)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-12-2018

EXPENDITURE

Particulars	31-12-2016	31-12-2017	31-12-2018	Particulars	31-12-2016	31-12-2017	31-12-2018
To Convey. Chgs.	119110	242470	164786	By Admission	5160	3110	1450
To Printing & Stnry	75519	46325	-	By Int. on SB A/c	10753	9262	10952
To Postage	35937	25375	500	By Int. on TDR	318952	430357	200297
To Tel. Chgs	39554	27520	24303	By Donations	6656	1306	-
To G.B. Exp.	432344	330096.36	376874	By GB Exp. Reimb	265902	313457	-
To Mc/Ec Exp	106461	111081	83510	By Misc. Income	3500	36487	10900
To T.A. Bills	99688	243026	90615	By Subscription	516000	310000	-
To Banks Chgs	574	944.85	1557.60	By TDS Refund	-	-	18868
To Audit Fee	2000	2500	3000	By Levy	-	-	901624
To Int. Comp. Cable	13887	17200	20850	By Excess of Exp. over income	-	102806.21	-
To Depr.	1834	-	-				
To Donations	7000	41000	-				
To wages	85900	85250	100000				
To Legal Exp.	-	-	-				
To News Papers	1100	1100	1200				
To Misc. Exp.	12465	17897	13134				
To Affiliation	15000	15000	-				
To F.D.R.			-				
To Ex. of Income over Exp.	78550		263761.40				
Total	1126923	1206785.21	1144091.00	Total	1126923	1206785.21	1144091.00

INCOME

**Sd/-
President**

**Sd/-
Secretary**

**Sd/-
Treasurer**

**Sd/-
Auditor**

For Purushotam & Co.

P. Padmavathi
P. Padmavathi
Proprietor, M.No. 212724



STATE BANK OF HYDERABD RETIRED EMPLOYEES' ASSOCIATION

Regd. No. 1051 of 1986

Behind GYM SBH Head Office - Gunfoundry - Hyderabad - 500 177

BALANCE SHEET (31-12-2018)

LIABILITIES	As on 31-12-16	As on 31-12-17	As on 31-12-18	ASSETS	As on 31-12-16	As on 31-12-17	As on 31-12-18
<u>Life Membership</u>	3033953.50	500.00	145000.00				
<u>General Fund</u> Balance	1401408.26	4332555.55	4596316.95	Cash	1053.36	2428.00	6205.00
				Cash at SBH D.D. Colony SB A/c 52019745970	1173.40	1231.05	20452.45
				Cash at SBH GUNFOUNDRY	158242.00	534829.50	220295.50
				Term Deposits with SBH Branch Balance	427489300	3794067.00	4494364.00
	4435361.76	4332555.55	4741316.95		4435361.76	4332555.55	4741316.95

For SBH Retired Employees Association

EXAMINED AND FOUND CORRECT SUBJECT TO OUR REPORT OF EVEN DATE

Sd/-
President

Sd/-
Secretary

Sd/-
Treasurer

Sd/-
Auditor

For Purushotam & Co.

P. Padmavathi
P. Padmavathi
Proprietor, M.No. 212724

