

SBI Health Assist – APP and IBA Medical Insurance

In terms of Bipartite Settlement/Joint Note dated 25.05.2015, Group Medical Insurance Scheme was introduced. State Bank of India continued to cover erstwhile Associate Bank retirees with this Medical Insurance even after merger. Premium in IBA Medical Insurance Scheme was on the very much higher side when compared to Medical Insurance Scheme (APP) of State Bank of India. Due to constant follow up, the Bank has allowed erstwhile Associate Bank retirees also to join the Scheme, when the policy was renewed with effect from 16.01.2020. Consequently, many of the retirees, including those who had also covered under the IBA Medical Insurance Scheme opted for coverage under the Medical Insurance Scheme (APP) of State Bank of India. Still, there are many pre-merger retirees who have not yet joined this Insurance Scheme. Upon constant follow up by State Bank Retirees' Association, our Bank has already informed State Bank Retirees' Association that those who are covered under IBA Medical Insurance Scheme are also entitled to join Medical Insurance Scheme (APP) of State Bank of India for coverage from 01.11.2020 to 15.01.2021.

Now State Bank of India has issued Circular No. CDO/P^HRD-PPFG/41/2020 – 21 dated 14.10.2020. In terms of the instructions, erstwhile Associate Bank Retirees are entitled to join/renew IBA Medical Insurance Scheme. Applicable premium is :

Sum Insured	Without Domiciliary		With Domiciliary	
	Family Floater	Single Person	Family Floater	Single Person
4,00,000	32,264	19,358	80,067	48,040
3,00,000	24,199	14,520	60,054	36032
2,00,000	16,133	9,680	40,036	24,021
1,00,000	10,890	6,534	27,024	16,215

Super Top-up premium :

Sum Insured	Family Floater	Single Person
5,00,000	6,554	3,932
4,00,000	5,243	3,146
3,00,000	4,194	2,517
2,00,000	3,408	2,045
1,00,000	2,097	1,258

Please note that the Room Rent and ICU Rent for insurance policy limit of Rs.3.00 lakh and Rs.4.00 lakh continues to be Rs.5,000/- and Rs.7,500/- respectively. However, Room Rent and ICU Rent for insurance policy limit of Rs.1.00 lakh and Rs.2.00 lakh is at 1.5% and 2.0% respectively. Award staff retirees of e-ABs can not opt for Sum Insured of Rs. 4.00 lakhs in

Base Policy. They can choose Sum Insured in the range of Rs. 1.00 lakh to Rs. 3.00 lakhs only. However, officer retirees of e-ABs can opt for any Sum Insured from Rs. 1.00 lakh to Rs. 4.00 lakhs in Base Policy. Super Top-up policy is only available to Retiree Award Staff who opt for Rs. 3.00 lakhs and Retiree Officers who opt for Rs. 4.00 lakhs Sum Insured in Base Policy. Award staff can opt for Rs. 1.00 lakh to Rs. 4.00 lakhs and Officer Retirees can avail from Rs. 1.00 lakh to Rs. 5.00 lakhs in Super Top-up policy. Officer retirees, who opt Rs. 3.00 lakhs Sum Insured in Base Plan, can avail upto Rs. 4.00 lakhs Sum Insured in Super Top-up policy.

Willing e-AB retirees can join 'SBI Health Assist' (Annual Payment Plan) :

All willing e-AB retirees who are members of IBA Mediclaim Policy at present are permitted to join 'SBI Health Assist' from 1st November, 2020 for two and a half months (i.e. upto 15th January, 2021) by paying 50% premium (short period premium). Beyond the next end-date of the 'SBI Health Assist' i.e. 15th January, 2021, they will be eligible to renew their memberships further. Those e-AB retirees who are members of IBA Policy at present and do not wish to enroll themselves in 'SBI Health Assist' with effect from 1st November, 2020 due to any reason, will also be permitted to join 'SBI Health Assist' w.e.f. 16th January, 2021. All terms & conditions for e-AB retirees who want to enroll themselves in 'SBI Health Assist' policy with effect from 1st November, 2020, will be as per the instructions contained in e-Circular no. CDO/P&HRD-PPFG/65/2019-20 dated 27th December, 2019 under Para A. of Annual Payment Plan (APP) – 'SBI Health Assist' The Premium for Rs.9.00 lakh cover (Base policy of Rs.3.00 lakhs for which retiree would pay premium and Bank is paying premium for Top-up cover of Rs.6.00 lakhs) is **50% of Rs.19,520/-, i.e Rs.9,760/- for coverage upto 15.01.2021.** Please note that all other terms & conditions for e-AB retirees who want to enroll themselves in 'SBI Health Assist' policy with effect from 1st November, 2020, will be as per the instructions contained in e-Circular no. CDO/P&HRD-PPFG/65/2019-20 dated 27th December, 2019 under Para A. of Annual Payment Plan (APP) – 'SBI Health Assist'. Forms are annexed to the Circular dated 27.12.2019 and available with the Branches.

It is suggested that all those who are covered under IBA Medical Insurance and have not joined SBI Health Assist (Annual Payment Plan) during this year to join SBI Health Assist (Annual Payment Plan) only as the premium is not only lower, it is also assured that there will not be any change in the premium, provided the same Insurance Company continue to cover SBI retirees. Those who have not joined any of these two Schemes are requested to join IBA Medical insurance with coverage of minimum of Rs.3.00 lakhs, as an abundant precaution, as State Bank of India has not categorically advised with regard to entitlement to join SBI Health Assist (Annual Payment Plan) during January, 2020. Those who have joined SBI Health Assist (Annual Payment Plan), if they do not require any additional Medical Insurance Cover, need not do anything till January, 2021.

Those who are joining IBA Medical Insurance need to follow the same procedure, which was adopted during previous year, but with a modified Application form.