

Date: _____
Place: _____

From

To
The Asst. General Manager (PPG),
State Bank of India,
Amaravati Circle,
Gunfoundry, Hyderabad.

Madam,

Withdrawing from IBA Medial Insurance Scheme – My Employee No _____

I have retired from erstwhile State Bank of Hyderabad. I had joined IBA Medical Insurance Scheme. Medical Insurance Premium of ₹33,193.00 / ₹39,327.00 / ₹24,897.00 / ₹30,555.00- was debited to my Savings Bank / Current Account bearing number _____ on the ___/___/2019.

Now, I have decided to discontinue the coverage with effect from 30/01/2020. In terms of policy conditions, as stipulated by the Insurance Company, i.e United India Insurance Co. Ltd. and provided in Circular No. CDO/P^HRD-PPFG/42/2019-20 dated 7th October 2019 in Clause 3(v), I am entitled to be refunded of ₹16,596.00 / ₹19,663.00 / ₹12,449.00 / ₹15,278/-, being 50% of the premium paid by me. I have not claimed any amount so far during this policy year 2019-2020. I am also not claiming any amount till 30.01.2020.

Therefore, I request you to kindly arrange for refund of the premium to the extent I am entitled to and credit the amount to my Savings Bank/Current Account No. _____ maintained with _____ Branch.

Please arrange for refund of the amount early and oblige.

Thanking you,

Yours faithfully,