

INVITATION

SBHREA invites all the Retirees of State Bank of Hyderabad and all Associate Banks to a Meeting on 16th October 2019 (i.e on Wednesday) at 4 pm at BHARATIYA VIDYA BHAVAN, Basheerbagh, King Koti road, Hyderabad. The meeting is being held to explain the retirees about the legal battle won over SBI management and arrears to be received.

Members are aware that payment of Commutation is ordered in Contempt Petition filed by S.B.M Pensioners' Commune. Very soon all eligible Retirees of Associate Banks who have retired between 01-04-98 and 31-10-2002 will receive the arrears of commutation with interest. All VRS 2001 Retirees are eligible. In other words all the members who have earlier received arrears on account of DA difference 1616-1684 points (as per S.C. Judgement of February 2018) are now eligible for Commutation arrears.

Another important aspect in the recent S.C. Judgement is regarding payment of Dearness Relief in terms of Regulation 37 of Appendix 11 (2) of SBH Employees Pension Regulations 1995. Although this issue was mentioned in Contempt Petition, the S.C. did not order for payment. The court very clearly mentioned in the Judgement that the members are free to agitate the issue before an appropriate forum. This is really a very significant development and SBRA is planning to file a petition in Karnataka High Court on behalf of all Associates.

With regards to VRS 2001, Notional seniority 5 years being added, a Special Leave Petition has already been filed in S.C. by SBT unit and now SBRA is filing application for intervention in SLP filed by SBT unit, so that the benefit would come to all Associate Banks Retirees. In fact, this is also applicable to all (VRS opted) Retirees, who retired under 7th, 8th,9th and 10th Bipartite settlements.

Our Experience reveals that the SBI pays benefits only to petitioners even if the SC orders to pay to all. In lieu of above developments, all members are requested to rise to the occasion and participate in all our legal struggles. Members also should have full information and to clear all apprehensions and doubts if any, this meeting is being organised.

Please attend the meeting in large numbers on 16th October 2019 at 4 pm at BHARATIYA VIDYA BHAVAN, Basheerbagh, Kingkoti Road, Hyderabad. Sri C.N.Prasad, General Secretary of SBRA, General Secretary of SBM Pensioners' Commune, who is a champion of legal battles fighting with mighty SBI since 15 years and who responsible for clinching the benefit of paying arrears to all VRS 2001 retirees, will clear all our doubts and speak on the latest developments.

We therefore request all Retirees to invariably attend the meeting. Please inform this to all your retiree friends. Come and understand discrepancies in retirees benefits settled by management and efforts being put in by SBRA in association with SBHREA.