

STATE BANK OF HYDERABAD

Retired Employees' Association

(Regn. No. 1051 of 1986)

Ground Floor, Behind Gym, State Bank of Hyderabad, H O, Gunfoundry, Hyderabad - 500 001
Website : www.sbhrea.org

Ref

Date

Date:-30-07-2018

To
The Assistant General Manager,
State Bank of India, (P.P.C. Dept.)
Amaravati Circle, Gunfoundry,
Hyderabad 500 001

Hyderabad.

Respected Madam,

Arrears vide Supreme Court Judgment dated 13.02.2018

We are happy and thankful that our bank disbursed arrears of pension to the pensioner on account of 50% pay as pension in terms of the above judgment. We however bring to your notice that the differential amount of commutation is not yet paid as provided in the Pension Regulations and request you to arrange payment of the same at the earliest. Many of our members also reported to us that the interest component is short paid on the arrears and hence we request you to provide the calculation sheets / particulars to those members who received arrears for their verification.

We also bring to your notice that the following segments of pensioners are also eligible for arrears of pension and differential commutation along with 9% interest in terms of the Supreme Court Judgment dated 13.02.2018 :

1. Family Pensioners whose spouse expired between 01.04.1998 and 30.04.2005
2. Pensioners retired during the period from 01.11.2002 to 30.04.2005
3. Pensioners retired between 01.04.1998 and 30.04.2005 and where the pensioner is neither alive nor is there any other person eligible for family pension, in which case the legal heirs of deceased employee are entitled for arrears of pension.

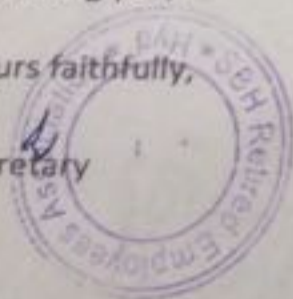
In respect of family pensioners we request you to credit the arrears to their present pension account as the family pensioner is given entitlement by the bank to receive family pension after the death of the employee / pensioner and thus he/ she is also entitled to the arrears like in the case of monthly pension being received by him/ her. However in the case of pensioners at 3 above the bank may insist to fulfil necessary formalities for release of arrears to the legal representatives.

We also bring to your kind notice that the arrears in respect of addition of notional service upto a maximum of 5 years in terms of Regulation 29(5) of SBH Pension Regulations to the eligible retired employees retired under VRS 2001 are also not paid although covered by the above Supreme Court Judgment dated 13/02/2018 and we make an earnest appeal for payment of these arrears along with DA as per Pension Regulations at the earliest.

Thanking you,

Yours faithfully,

Secretary



P.S: A proforma obtained by the bank from the pensioner at the time of retirement is enclosed for your kind perusal.

dlc