

Coordination of E Associate Banks'

Retirees' Organizations.

H.No. 16-2-738/4/5/28, S.B.H colony,
Asmanghad, Malakpet,
Hyderabad 500036
Email : statebankretirees@gmail.com

Date :02/08/2018

The Chairman
State Bank of India,
Mumbai.

Respected Sir,


Nomination under Regulation 51 - Payment of arrears of pension in terms of decision of Hon'ble Supreme Court to surviving spouses/family pensioners

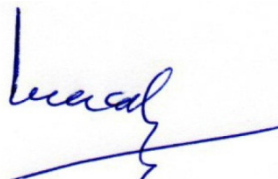
EAssociate Bank retirees (who have retired during the period from 1.4.1998 to 30.4.2005) are entitled to arrears of Pension, including Dearness Relief, Commutation and interest thereon at 9%, in terms of decision of Hon'ble Supreme Court in Civil Appeal 5525/2012 of Bank of Baroda Vs G Palani & Ors. Those who retired under VRS - 2001 and Exit Policy 2005 -2007 are also eligible for payment of pension duly including service to the maximum extent of five years, under Regulation 29(5), as per this Judgment. However, we have been informed by our units that Local Head Offices are insisting on several documents including Indemnity from Family Pensioners also for payment of arrears of pension, including commutation, interest and cost to these family pensioners.

In this connection, we draw your kind attention to Regulation 51 of Bank Employees' Pension Regulations, 1995, which provides for nomination. This Regulation provides for nomination of one or more persons to receive amounts which are payable under these regulations. Consequently, need for documents, including Indemnity would arise only in the event of absence of valid nomination, not otherwise. Therefore, we request you to kindly advise concerned Local Head Offices to pay these arrears as per nomination made by the Pensioners and obtain required documents including Indemnity only if no nomination is available. We have extracted Regulation 51 for your immediate reference. We request you to kindly order payment & oblige. Please acknowledge receipt

Thanking you,

With regards,


(CN Prasad)
Convenor


(V Sombabu)
Convenor

Conveners:

- Shri.P.D. Vaidya (eSBS)
Cell : 94263 34688
- Shri.C.N. Prasad (eSBM)
Cell : 97400 72620
- Shri.V. Sombabu (eSBH)
Cell : 98853 52930

Advisory Committee:

- Dr. A. Ananthakrishna Rao
(Chairman) (eSBH))
- Shri. K Sukumaran (eSBM))
- Shri.Chandrasenan (eSBT)

Core committee:

- Shri.K. Vijaya Kumar (eSBT)
- Shri.C Gopinathan Nair (eSBT)
- Shri.C N Prasad (eSBM)
- Shri.Y N Ramesh (eSBM)
- Shri.R P Saxena (eSBBJ)
- Shri.B C Bassi (eSBP)
- Shri.D.S. Jattana (eSBP)
- Shri.Prakash Sarma (eSBIR)
- Shri.V Sombabu (eSBH)
- Shri.P D Vaidya (eSBS)

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51. Nomination - (1) The trust shall allow every employee governed by these regulations to make a nomination conferring on one or more persons the right to receive the amount of pensionary benefits under these regulations in the event of his death before that amount becomes payable or, having become payable, has not been paid. Such nomination shall be made in such form as may be specified by the Bank from time to time.
- (2) If any employee nominates more than one person under sub-regulation (1), he shall, in his nomination, specify the amount or share payable to each of the nominees in such a manner as to cover the whole of the amount of the pensionary benefits that may be payable in the event of his death.
- (3) A nomination made by an employee may, at any time, be modified or revoked by him after giving a written notice to the trust of his intention of doing so in such form as the Bank may from time to time specify.
- (4) A nomination or its revocation or its modification shall take effect to the extent it is valid on the date on which it is received by the trust.